

VOLUME 11 • NO.1

# **minds** AND **mettle**

MSPL NEWS BULLETIN JAN-MAR 2008



“  
**Profits should not be a reflection of corporate greed but a vote of confidence from the society that what is offered by the organization is valued**  
”

## **Nurturing Growth**

Over the past five years, the Baldota Group has been posting robust growth year on year and scaling new heights across businesses.

Growth is nothing but a business reward for a progressive vision, strategic focus, organisational alignment, operating discipline, balanced business systems, capability thinking, and inclusive approach.

Iron ore sales have been recording all time highs. We had set ourselves a goal to capture emerging opportunities in evolving local and global economies. This growth is a manifestation of our foresight to continually augment production capacity in tune with the rising global demand for iron ore and raise our processes to the next level whereby we could scale seamlessly.



## Nurturing Growth



Over and above the growth in our core business of iron ore, we also took impressive strides forward in our wind energy business. We have established our leadership position as the single largest wind power producer in India. Our Wind Energy Projects have been registered under the Clean Development Mechanism (CDM) by the UNFCCC and after regulatory verification they have been issued Carbon Emission Reduction Credits. When registered our project was the largest wind energy CDM project in the world.

We are in the process of setting up a 1 million tonne per annum (MTPA) integrated special steel plant and 1.2 MTPA pellet plant in Koppal district in North Karnataka at a combined investment of Rs. 4,700 crore. The group has formed a new company, Aaress Iron and Steel Limited (AISL), to implement this project.

Transparency and adherence beyond statutory compliances have been a legacy of the Baldota Group. We strongly believe that the means are as vital as the end. Our ongoing commitment to fair business practices, equitable development, community service and exemplary corporate citizenship have been recognised and

**Good governance  
is not a matter of legislation.  
It requires  
management's commitment**

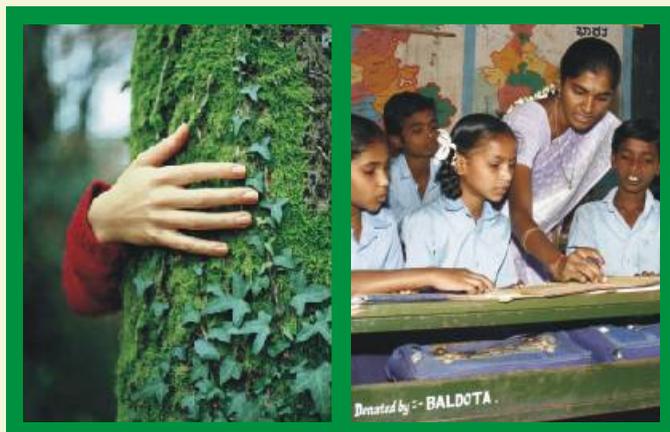
awarded by various bodies across numerous platforms.

Our natural resources and mining businesses have a significant operational, environmental and social 'footprint'. We thus have a responsibility to minimise impact on the environment and leverage the opportunities provided by the nature of our business to positively impact the society around us.

In fact MSPL is one of the few organisations in India which prints a comprehensive Corporate Sustainability Report, which reports in detail on our impact across all the three bottom-lines. The report is available on the MSPL website. I urge all readers to study our Sustainability Report and engage in productive dialogue with us.

The credit of this all round growth goes to the entire team at the Baldota Group. It is their professionalism, consistent emphasis on safety, zest for innovation and commitment to social and environmental causes which has fuelled growth.

True and sustainable growth occurs when one engages investors, employees, customers, suppliers and community on a continual basis. As we continue to accelerate on the growth path, I would like to take this opportunity to thank all our stakeholders for their unflinching support and look forward to the same as we foray in to new sectors with ambitious goals.



By asking for the impossible, obtain the best possible.

## Collective Action to Strengthen a Nation



**JITO - Seva, Knowledge & Economic Empowerment**

Jain International Trade Organization JITO (formerly known as Shree Jain Vyapar Udyog Seva Sansthan) is a global organization working towards socio-economic empowerment, community welfare, practice of compassion, spread of global friendship and providing quality education.

Continuing on its mission to create a task force that identifies opportunities in trade and commerce, the organization organised its Triple Grand Event from 3rd to 6th January at the NSE Complex, Goregaon (E), Mumbai.

The Baldota Group continued its tradition of strongly supporting JITO and its flagship company MSPL as the principal sponsor of the Triple Grand Event.

From the common Jain individual to the who's who of business to thousands of non-Jains were in attendance. Shri Vilasrao Deshmukh, the Chief Minister of Maharashtra and Mr. Praful Patel, Minister for Civil Aviation were among the luminaries present on the occasion.

It is interesting to note that the population of Jains in India is a mere 52 lakhs, i.e. they form less than even 0.1% of the total population of the country but contribute 2% or Rs. 1,00,000 crore to the GDP.

Besides other things, JITO achieved other landmarks during the day. The most prominent of all was the announcement of creating a whopping Rs. 5000 crore fund for value-based education. This was a concrete step reaffirming the mission and vision of JITO.

The event was accentuated by Ravindra Jain, who penned and composed a meaningful JITO song, which was rendered by Shaan and Sunidhi Chauhan.

The event closed with the blessings of Param Pujya Muni Naypadmasagar Maharaj Saheb.

## Rajasthan invites MSPL to tap its abundant wind resources

**MSPL'S PROWESS IN WIND POWER GENERATION IS GAINING ALTITUDE.**

The inauguration of the Rajasthan State Council of the Indian Wind Power Association (IWPA) on 14th February, 2008, was the perfect platform for MSPL to share its achievements and learnings with a broad cross section of representatives.

IWPA is the largest association in the Indian wind energy sector with members consisting of wind equipment manufacturers, developers, generators, service providers and other major stakeholders in the sector.

Shri Yaduvendra Mathur, IAS, Secretary to the Government of Rajasthan, Dept. of Energy, inaugurated the Rajasthan State Council of the IWPA and Shri Rajeeva Swarup, IAS, Chairman and Managing Director of Rajasthan Renewable Energy Corporation Ltd., delivered the keynote address.

While lauding the achievements of MSPL and Baldota Group as champions and leaders of the Wind Energy cause in India, he welcomed MSPL to invest in Wind Power in Rajasthan - an emerging platform for the wind industry. He said that this would become a precedent to other investors in the state and the country.

Shri KVS Subrahmanyam, General Manager (Power) of MSPL Limited, represented MSPL and the Karnataka State Council of IWPA. He briefed the conclave on the fast paced growth and landmark achievements of MSPL and Baldota Group in the field of Wind Energy in India. He also shared the good news of MSPL being awarded the first prize by the Ministry of New and Renewable Energy, Government of India for its excellence as an IPP (Independent Power Producer) under Wind Energy Program during the 10th Five-year plan period (2002-07).

## An Evening of Sublime Melody

On the auspicious occasion of Sri Purandara Dasa Aradhana, a Classical music program of Keerthanas composed by Sri Purandara Dasa was organised on the lawns of the Corporate Office. Young students of Veena Gana Vidyalaya, a Music School run by Smt. Anuradha Sudheendra, beautifully rendered the Keerthanas. The program was organised by the Baldota Women's Association and was actively participated in by the Group employees.



## The Entertainment Hub - B Club



The entertainment club for the employees of Baldota Group was inaugurated by Sri Narendrakumar Baldota, CMD, and Smt. Chitra N. Baldota on 16th February, 2008.

The B Club offers facilities like a Gymnasium (Multi-gym, Treadmills, Cycling, etc.), Table Tennis, Pool, Chess and Carom.

A host of magazines in English, Hindi and Kannada along with various National Newspapers are also made available to keep employees abreast of national and international events.



Mr. Sureshkumar, AGM-Export & Mr. G.V.S.B. Reddy, GM-Corp. of MSPL Limited enjoying the game of Table Tennis.

## Vision for a better future

One of the founding premises of the Abheraj Baldota Foundation (ABF) is to nurture and support centers of care that genuinely work for those in need.

Towards this objective, Abheraj Baldota Foundation has been supporting the Netralakshmi Vaidyalaya for the last 10 years. To enable the hospital to perform a greater number of operations, five years ago ABF sponsored the construction of a state-of-the-art Operation Theater. From 50 to 60 operations per month, Netralakshmi Vaidyalaya is today conducting around 200 operations per month.



*ABF has been sponsoring eye camps for several years and these camps have benefitted thousands of poor patients from surrounding villages.*



**Dr. Shrinivas Deshpande**

Inspired and encouraged by ABF the hospital is also contributing towards building a greener tomorrow by gifting three plant saplings to each patient and motivating them to plant and nurture these saplings in their backyards.

During January & February, five eye camps were conducted by the hospital under the aegis of Abheraj Baldota Foundation and approximately 200 patients were treated.

This quarter, ABF contributed Rupees Five Lakhs to the hospital towards their “Perpetual Eye Surgery Endowment Scheme”.

## Scouting and Rewarding the Best

The Taluka level Bharat Scouts and Guides Meet was held at Hospet on 8/1/08. The event was the ideal platform to recognise and award the best Scouts and Guides from across the Taluka. MSPL ensured that food, certificates, shamiyana and other facilities were made available during the meet.



*Ms. H. Soumya, D/o H. Gurunath Rao, Chemist-VIOM receiving the President Award 2007 from Mr. Anthony Mandonsa, Chief Executive Officer, Bellary Zilla Panchayath, Bellary at Papayya Hall.*



*Mr. H.K. Ramesh issuing the certificates to students on the occasion of Taluka level Bharat Scouts and Guides Meet.*

## Recognising Excellence in Education

The Abheraj Baldota Foundation has a long standing tradition of recognising students who have distinguished themselves in academics and extra-curricular activities.

This year too it continued the 16 year old tradition of awarding Gold Medals to students of R.A. Podar College of Commerce and Economics, Mumbai. Mr. Hemant Karkare, IPS, Joint Commissioner of Police (admin.) graced the occasion as a Chief Guest and Mrs. Kavita Karkare presented the medals to the meritorious HSC and B.Com Final Year students at the Annual Prize Distribution Program of the college on 30th January, 2008.



Marks: 621 / 700

Ms. Kulkarni Rupal Ganesh - Final Year B.Com

2nd Rank at University level • 1st Rank in College



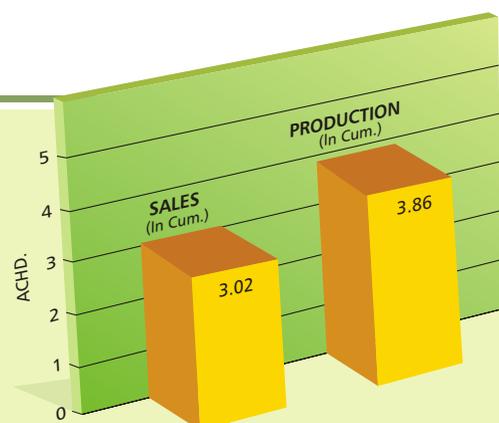
Marks: 553 / 600

Mr. Samant Hrishikesh D. - HSC

1st Rank in College

### GROUP GAS DIVISION

The Group Gas Business has achieved sustained growth. It continued this unblemished record even during the fourth quarter of 2007-2008. The division grew 3.02% in Sales (In Cum.) and 3.86% in production in comparison to the same period in the previous year.



### Weather Station



MONTH	Avg. Wind Speed (Km/Hr)	Min Temp. (°C)	Max Temp. (°C)	Total Rainfall (mm)
January '08	2.75	16.5	37.0	0.0
February '08	2.73	16.5	37.0	0.0
March '08	2.93	16.0	37.0	139.0

## EMPLOYEE OF THE MONTH

VIOM

JANUARY 2008



S. PARAMESH

Mr. S. Paramesh, Excavator Operator, merits recognition for his skillful, safe and efficient operation of the excavator. His contribution towards productivity and safety is commendable. As a senior he sets a good example in sincerity and punctuality.

FEBRUARY 2008



VENKATESH K. NAIK

Mr. Venkatesh, Mechanical Technician, merits recognition for his timely and self-initiated maintenance of Tatras. He attended to the reconstruction of the air compressor assembly of KA35 / 3818 dumper. Since this vehicle was not covered under AMC, his contribution saved costs in excess of Rs. 1.2 Lakhs.

MARCH 2008



SAMARALA KIRAN KUMAR

Mr. Samarala, Mines Foreman, merits recognition for his superlative supervision skills in Mining Operations. Productivity has enhanced owing to his efficient allocation of machinery, trucks and manpower.

RMMPL

JANUARY 2008



D. VENKATESH

Mr. D. Venkatesh, Weigh Bridge Asst. - P&A, merits recognition for being quick in picking up tasks assigned to him. He has efficiently organized the movement of civil vehicles. He is sincere and punctual.

FEBRUARY 2008



RAMANNA

Mr. Ramanna, Helper - P&A, merits recognition for his hard work, sincerity, and skillful approach in maintaining the garden & its surrounding environment. He is a multi faceted personality, who is always punctual.

MARCH 2008



P. RATNAMMA

Ms. P. Ratnamma, Helper - P&A, merits recognition for keeping the office neat & clean. She has successfully shouldered additional responsibility of the surrounding environment, and takes special care of the hygiene in the Canteen area.

PVS

JANUARY 2008



JAVED BASHA

Mr. Javed, Jr. Engineer (Mech.), merits recognition for meticulous scheduling of preventive maintenance, thus enhancing uptime. His initiative in allocating men & machinery effectively in the absence of mechanical engineers is also commendable.

FEBRUARY 2008



MALLIKARJUNA

Mr. Mallikarjuna S., Operator - Tatra, merits recognition for his excellent driving skills which have reduced vehicle breakdown time, ensured safety and increased productivity. He is very regular and punctual in attending to his duties.

MARCH 2008



VIJAYABHASKAR

Mr. Vijayabhaskar, Asst. Operator (Fel), merits recognition for his staunch commitment and dedication to his duty. His skill to maintain a high loading efficiency without compromising on safety or machine ergonomics is commendable.

IYLI

JANUARY 2008



SUNIL KUMAR N.

Mr. Sunil Kumar N., Stores Helper, merits recognition for his sincerity, obedience and hard work. His efforts towards HSD handling, issuing and housekeeping are commendable.

FEBRUARY 2008



V.S. DESHPANDE

Mr. V.S. Deshpande, Senior Foreman, merits recognition for his excellent leadership qualities, sincerity and hard work. His efforts towards safety and supervision of work in the maintenance department are commendable.

MARCH 2008



T. RAHEEM SAHEB

Mr. T. Raheem, Record Keeper, merits recognition for his sincerity, obedience and hard work. His skills in updating and maintaining of statutory records and returns are highly commendable. He is focused and has good communication skills.



# WE SUSTAIN NATURE. NATURE SUSTAINS US.

To nurture nature is rooted in our DNA. Even before it was an industry norm, environment stewardship was a part of our core ethos. We have consistently embraced environment friendly technologies and were the first unit certified in the mining sector in India for upgrades to ISO 14001:2004 status.

Every year we aim to further reduce our environmental footprint. Moreover by diversifying into wind power, we have further strengthened our symbiotic relationship with nature.

At MSPL, it is in our ethos to add value to nature.



BALDOTA

**MSPL LIMITED**

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