



Minds & Mettle

MSPL NEWS BULLETIN

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MOVING TOWARDS THE CUSTOMER MAHALAKSHMI GASES



A view of the Mahalakshmi Gas Plant

To cater to the customer in the era of customer delight, Mahalakshmi Gases has been established to provide gas, when the customer wants it and where he wants it. The plant with sophisticated technology was inaugurated by Shri Rajagopal Devara, IAS, Collector & District Magistrate, Kolhapur, on 12.03.03. The function was presided over by Smt. Chitradevi N. Baldota, Proprietrix, Mahalakshmi Gases, and Shri G.V.R. Raju was the Guest of Honour. With this establishment, the company can cater to customers of Maharashtra, Goa and Northwest Karnataka, efficiently by saving on time and transport.

"The greater the belief is, the more rapid your progress will be"

Mahalakshmi Gases is a step of Baldota Group in achieving the Chairman's vision of becoming the leader in the Industrial Gas business. It is apt to mention here that the group's gas business withstood the onslaught of MNCs efficiently by following the cardinal principles of Cost, Customer, Quality and Service. With the base set on the solid foundation of the above principles, the gas business is set to spread its wings wider and higher.



A view of our sophisticated Plant



From L to R – Mr. Rajendra Patil, Mr. G.V.R. Raju, Mr. Rajagopal Devara, IAS, Mr. Narendra Kumar A. Baldota, Joint Managing Director, MSPL Limited, Smt. Chitra N. Baldota, Proprietrix, Mahalakshmi Gases

Continuing with the mission of "Gas when you want it, where you want it", two more depots were opened by the gas business, one at Londa and the other at Chiplun, to cater to the needs of customers and provide them timely service.

EXPANDING THE IRON ORE BUSINESS – PVS MINES

The words starting with the alphabet 'C' play a great role in business parlance. One such is Core Competency. The Baldota Group based its business model on Core Competency in Iron Ore business. The group's vision of "being the leading provider of Iron Ore and value-added products" got strengthened by opening of PVS Mines.



Pooja being performed by Mr. S. Gopinath, Director-Finance, MSPL Limited



The auspicious pooja and the formal commencement of work

The PVS Mine was opened on 12.03.03 by Mr. S. Gopinath, Director-Finance of MSPL Limited. This mine is bestowed with high-grade Iron Ore Lumps and Fines, and will be operational by June 2003.

"You cannot climb the ladder of success with your hands in your pockets"

CORPORATE CITIZENSHIP HEALTH (EYE CAMP)

Forty-five patients were screened for eye diseases on 11.01.03, out of which 19 deserving patients were operated for cataract on 12.01.03. Since 2002, 124 needy patients have got their eyesight restored. The Eye Camps were conducted under the patronage of Abheraj Baldota Foundation by "Netralakshmi Vaidyalaya", Hospet.



The beneficiaries of the Eye Camp



Mr. S. Gopinath handing over the cheque to Dr. P.D. Vinayak in the presence of Mr. A.H. Baldota, Chairman, MSPL Limited

In addition to Rs. 5 lakhs donated last year, the Abheraj Baldota Foundation has donated Rs. 3 lakhs more to "Netralakshmi Vaidyalaya", Hospet, for conducting the Eye Camp so that more needy and deserving people of Bellary District get their vision corrected.

RENOVATION OF AYURVEDIC HOSPITAL



Shri Sanghata Basava Swamiji of Kotturu Swami Math, Hospet, honouring Mr. Shrenik N. Baldota, Executive Director, MSPL Limited, for the donation made to the Ayurvedic Hospital

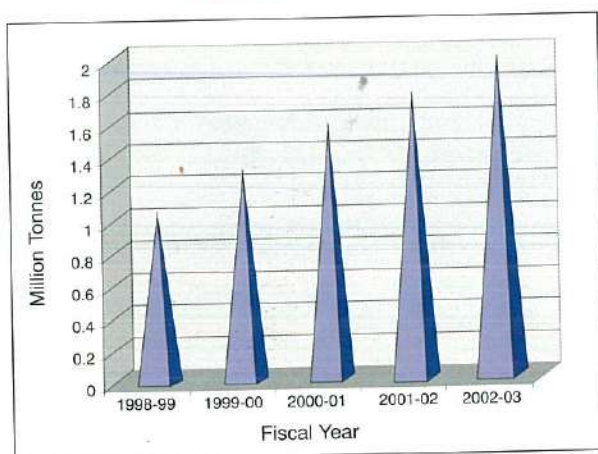
Ayurvedic medical treatment is an age-old profession which has its roots in India. The westerners call this as "The Magic of Ayurveda". This profession needed a fillip and MSPL Limited contributed in developing this profession by donating Rs. 1 lakh towards the renovation of the Ayurvedic Hospital at Hospet.

"When we give it our all, we can live with ourselves, regardless of the results"

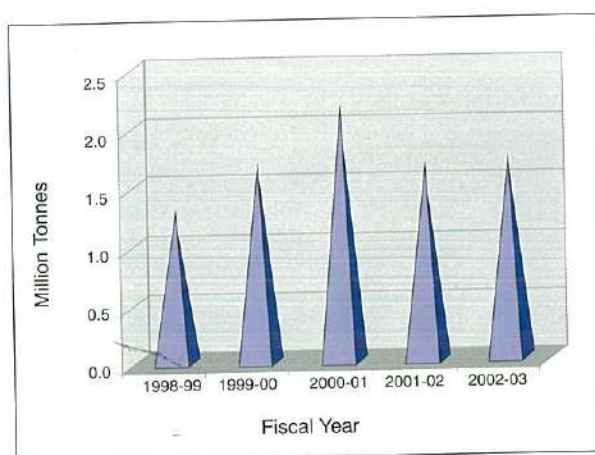
PERFORMANCE OF IRON ORE BUSINESS IN 2002-03

Iron Ore business of the group recorded 1.92 million tonnes of sale in this fiscal year, a growth of 12.28% over the previous year's performance. **"Kudos to the Marketing, Logistics and Quality Teams"**. The group production of the Iron Ore business this year stood at 1.53 million tonnes.

GROUP SALES



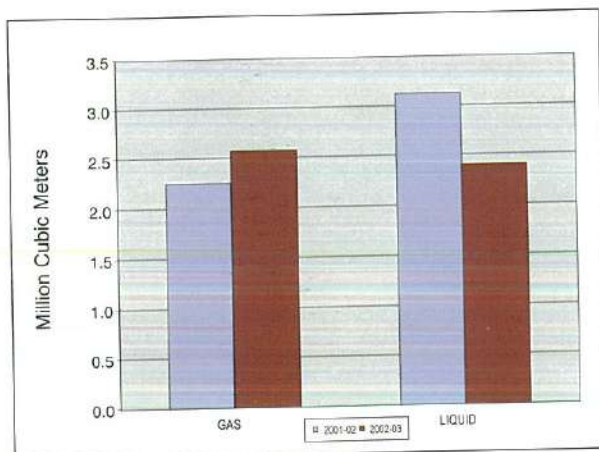
GROUP PRODUCTION



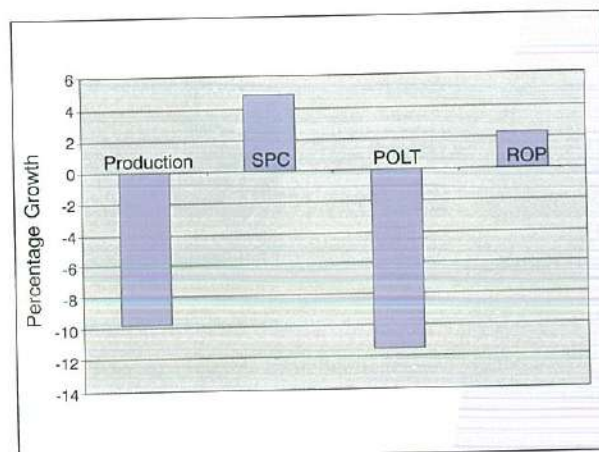
PERFORMANCE OF GAS BUSINESS IN 2002 - 03

The Gas business of the group recorded a 14.33% growth in the sale of Gases and -23.08% in Liquids over the previous year. The Production, SPC and POLT recorded -9.76%, 4.95% and -11.5% respectively and the ROP grew by 2.27% when compared to the previous year.

GROUP SALES



GROUP PRODUCTION



"Success comes when preparation meets opportunity"

ANTARCTICA COLD IN MUMBAI – FROZEN FRAMES

The Bombay Natural History Society (BNHS), Mumbai, organised a photography exhibition **"Frozen Frames"** of Mr. Shrenik N. Baldota, Executive Director, MSPL Limited, from 20.02.03 to 28.02.03. The exhibition answered the question "How far will you go to explore the coldest, driest and loneliest Antarctic continent", through his 90-odd eye-catching photos.



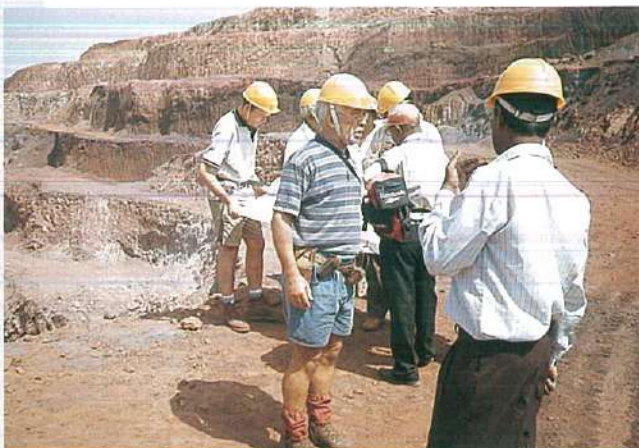
From L to R – Mr. Shrenik N. Baldota, Executive Director, MSPL Limited, with Dr. Asad R. Rahmani, Director, BNHS



'Frozen Frames' from the viewers' point

The pictures were a visual delight that made the viewers feel the ecstasy of standing on the bow of a ship as it cut through pack ice 3-mtrs thick, stretching 10s of Kms or the experience of a volcano blowing hot gases on a cool island stacked with ice. The joy of thousand penguins dancing to the sound of the winds blowing at 180 kmph. The perspiration of trekking on slippery ice and rocky slopes as the seals chased, sweat from fear or fatigue. Words failed to express the lingering expedition. Mr. Shrenik N. Baldota froze the cold of Antarctica in his frames.

DELEGATES' VISIT – GEOLOGISTS FROM SOUTH AFRICA



Mr. N.J. Beukes, Professor, Department of Geology, Rand Afrikaans University, South Africa, in discussion with Mr. Shivakumar, Geologist, MSPL Limited



Mr. Meda Venkataiah (second from left), General Manager-Mines, MSPL Limited, explaining the Geology of Vyasanakere Iron Ore Mine. Also seen from L to R– Delegates Mr. Mukhopadhyay, Mr. N.J. Beukes, Professor, Mr. Battacharya, Geologist and Mr. J. Gutzmer, Lecturer, Department of Geology, Rand Afrikaans University, South Africa

"If you can dream it you can do it"

SUSTAINABLE POWER GENERATION

As part of its commitment in developing sustainable energy, the Baldota Group diversified into generating power using wind energy. The company ventured into this field of inexhaustible natural resource for business and homes by installing wind-mills at Satara, Maharashtra, last year. It expanded the same by installing a windmill at Chitradurga, Karnataka.



Standing tall, the Chitradurga Windmill



Mr. S. Gopinath, Director-Finance, MSPL Limited, inaugurating the windmill

Shri S. Gopinath, Director-Finance, MSPL Limited, inaugurated the windmill on 31.03.03. Shri R.H. Sawkar, Director-Technical and Shri Meda Venkataiah, General Manager, MSPL Limited, graced the occasion. This diversification is part of the commitment of the company to sustainable development, balancing the economic progress with environmental care and social responsibility.

NEWS FROM BLOOD BANK



Smt. Vasanthi Devi Baldota Blood Bank

"Shrimathi Vasanthi Devi Baldota Blood Bank" renders yeomen service to the areas in and around Hospet. In the fourth quarter it issued 232 units. The service rendered is round-the-clock and it attends to all emergency cases. This quarter, the Blood Bank attended to Post partum Haemorrhage cases, orthopedic and thigh bone fracture cases. The timely action of the Blood Bank saved the valuable life of several needy patients.

On 19.02.03, Mr. Prasad, Regional Controller of Drugs, South, and Mr. Umakanth Patil, State Controller of Drugs, Karnataka, visited the Blood Bank and expressed happiness over its functioning and services.

"Adopt a 'do it now' attitude, as it is the time to succeed"

"Shrimathi Vasanthi Devi Baldota Blood Bank" conducted a Blood Donation Camp at Sahakari Kalyana Mantap, Hospet, on 07.03.03 on the eve of Regional Industrial Safety Day Celebrations-2003.



Blood Donation Camp

SAFETY POLICY UNVEILED

Health and Safety of employees is the prime objective of MSPL Limited, this is evident from the National Safety Award and the slew of prizes won by the company in the Mines Safety Week, every week. To enhance further, the company felt that a framework is needed to guide its efforts, thus a Health and Safety Policy was framed. The company has implemented the same in its activities and is heading towards getting certified under Occupational Health and Safety Assessment Series (OHSAS)-1800. The text of the Health and Safety Policy is given below.

SAFETY AND HEALTH POLICY

MSPL IS COMMITTED TO...

- Achieve zero-accident level
- Provide adequate steps towards safety and health of the employees by implementing OH&S management system requirements in all our activities
- Comply with all applicable rules and regulations
- Take proactive steps to identify hazards, assess risk levels and implement control measures
- Train employees on safe work practices
- Continual improvement of safe work practices
- Communicate OH&S policy and safety management system to all employees and interested parties

DONATION TO DHANVANTHRI CHARITABLE TRUST

MSPL Limited has donated Rs. 50,000 to Dhanvanthri Charitable Trust as a helping hand to medical services rendered by them in Jalna, Maharashtra. This will help in treating the needy patients who have been incapacitated or have been immobilised due to orthopedic ailments.

DONATION TO SPEECH AND HEARING INSTITUTE

MSPL Limited made a timely help of Rs. 10,000 to Dr. S.R. Chandrasekar Institute of Speech and Hearing, Bangalore. This will help the needy people with speech and hearing problems.

"Its your attitude, not your aptitude that determines your altitude"

CULTURAL



A view of the paintings made at the Painting Camp

India is a spiritual country, where culture and art form part of our rich heritage. MSPL wanted the same to be nurtured, and towards this it donated Rs. 1 lakh to "Bhavya Bharatha", a three-day national painting camp held at Hampi between Jan 3 and 5, 2003. The painting camp was organised by Kanada University and 'Sanskara Bharathi'.

'Sanskara Bharathi', established in 1981, is an organisation for the preservation of Indian Cultural heritage. The aim of the organisation is to create a congenial atmosphere for the nurturing of various forms of Indian art, music and literature and inculcate the spirit of Indian culture in society so as to build a strong edifice of culture of wholesome tradition and to unite all countrymen in a strong cultural bond.

RESEARCH ON CROCODILE OF OKAVANGO

Earthwatch expeditions are ongoing research projects around the globe confronting critical current issues run by qualified and respected members of the scientific community. Over 300 projects are being carried out and topics span a wide range of scientific studies comprising Ecology, Zoology, Archeology, World health and more. Mr. Shrenik N. Baldota and Mrs. Rashmi Baldota joined the research team as volunteers to study the Nile crocodiles in the Okavango delta, Botswana.



The objective of the research was to establish vital data about the entire eco-system of the Okavango and the keystone animal "The Nile Crocodile", the only surviving relative of the Dinosaurs, today. The job included catching the crocodiles, taking blood and urine samples, weighing, sizing and tagging them with transmitters and numbers, and leaving them in water. Although the task on the expedition was enormous, catching the huge monsters in the arms, nesting them and hatching crocodile eggs, amidst fears of Hippos' attack, watchful on snake movement and insect bites. The Baldotas expressed extreme satisfaction, as they felt privileged to be a part in helping the keystone animal in the smallest way.

"When we change the input into our minds, we change the output into our lives"

EMPLOYEE OF THE MONTH – MSPL

January 2003



Mr. D. Venkatesh

Mr. D. Venkatesh merits recognition for his efforts in fabricating parts of Hauling and Loading Machine that saved cost to the tune of Rs. 62,000.

February 2003



Mr. L. Shivappa

Mr. L. Shivappa merits recognition for his hard work and sincerity shown in his area of work and also for completion of 25 years of yeomen service in the company.

March 2003



Mr. G.S. Raut

Mr. G.S. Raut merits recognition for his courage and human touch shown in helping the injured men and helping a lady to recover from the shock suffered by her during the bomb blast on 13.03.03 at Mulund Station, Mumbai.

EMPLOYEE OF THE MONTH – RMMPL

January 2003



Mr. R. Narashima

Mr. R. Narashima merits recognition for his sincerity, obedience, safety awareness and efficient performance shown to achieve the highest average working hours.

February 2003



Mr. Khadar Basha

Mr. Khadar Basha merits recognition for his excellent performance in maintenance of tyres that resulted in increased availability of vehicles.

March 2003



Mr. G. Venkatesh

Mr. G. Venkatesh merits recognition for his excellent operating and maintenance skills of loading machines that resulted in increased productivity.

NEWS FROM GADAG GOLD EXPLORATION

In Gadag Gold field area, field-oriented studies in first phase of exploration in all identified target areas have been completed. The data processing is in progress. Recently, exploration of 14 BIF blocks have been completed.

In one of the hotspot blocks of Central Lode System investigated, four open cast mining possibilities are being explored. In the proposed open cast area, shallow diamond core drilling has been taken up. Underground ore shoots are also delineated in this block. Prospecting licence application has been submitted to the Director of Mines and Geology, Government of Karnataka, to take up further detailed exploration.

Field work in greenfield areas has been completed and ore body continuation in some target areas has been established. In blue sky areas, search is oriented to explore other associated precious elements in addition to gold.

“Desire is the ingredient that changes the hot water of mediocrity to the steam of outstanding success”

NURTURING THE GENERATION NEXT

Abheraj Baldota Foundation has been awarding Gold Medals for the past 12 years in a row to the students of R.A. Poddar College of Commerce and Economics, Mumbai, for their proficiency in H.Sc. Examination and B.Com. (Third Year).

The following is the list of students who have won the Gold Medals this year.

* H.Sc. Examination – General 1st Rank – Ms. Wadia Farzana



Ms. Wadia Farzana, receiving the Abheraj Baldota Gold Medal award from Mrs. Supriya Devdhar, W/o Shri V.V.Devdhar, former President of I.C.W.A.

B.Com. (Third Year) 7th Rank in the University – Mr. Sethi Tarun and Mr. Sheth Smit N.



Mr. Sethi Tarun receiving the Abheraj Baldota Gold Medal award from Mrs. Supriya Devdhar, W/o Shri V.V.Devdhar, former President of I.C.W.A.



Mr. Sheth Smit N. receiving the Abheraj Baldota Gold Medal award from Mrs. Supriya Devdhar, W/o Shri V.V.Devdhar, former President of I.C.W.A.

MASS MARRIAGE

Continuing with Corporate Citizenship, MSPL Limited donated Rs. 51,000 to the new car festival and mass marriage held on 14.02.03 at Shivaparvathi Kalyan Mantap stage in Panduranga Temple premises, Kariganur, Hospet Taluk.

"For the resolute and determined there is time and opportunity"

SPIRITUAL WORK

- MSPL Limited donated Rs. 2 lakhs to Balaji Temple, Hospet, for the construction of Mahamandapam and Rs. 25,000 to the Ganesh Temple of Munirabad colony.
- MSPL Limited donated Rs. 1 lakh to Shree Bhairavanath Seva Samithi for renovation of Mahadev Temple at Uruli Kanchan, Pune.
- MSPL Limited donated Rs. 1 lakh for the construction of "Kalyani" and repair works of the well of Jain Temple at Hospet.

PERSONAL COLUMN

MSPL's concern towards the employees goes beyond the work area. The company imparts in the employees a feeling of togetherness and a sense of belonging by organising informal family gatherings. Like, a rendezvous was organised on 11.02.03. The event was an informal family gathering to propagate healthy relations and camaraderie among the officials.

The Management and Staff of MSPL Limited join to congratulate Mrs. S.Devika Malini, wife of Mr. E. Sivaraj, Manager-Quality, for getting the National Award for the Best Entrepreneur for developing Khadi and Village Industry through their garment unit. The award was given by the Ministry of Agro & Rural Industries and Khadi & Village Industries Commission.



Mrs. S.Devika Malini receiving the award from Mr. K.V.Singh Deo, Minister for Agro & Rural Industries, Orissa

REPORT FROM OUR WEATHER STATION

MONTH	Average Wind Speed – Km/hr	Min. Temp. Degree Celsius	Max. Temp. Degree Celsius	Total Rainfall mm
JAN – 2003	3.46	16.0	32.5	00.00
FEB – 2003	3.52	18.0	32.5	00.00
MAR – 2003	3.57	18.0	34.0	00.00

"You don't pay the price for success, you enjoy the benefits of success"

Our network. For your profit.



Gas, when you want it and where you want it.
Saving on time & transport. For you.



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