

SUCCESS ACROSS SHORES



Mr. K.K. Kumar, General Manager (M&L) receiving the Export Excellence Award from Sri. P.B. Mahishi, IAS, Chief Secretary, Govt. of Karnataka at Hotel Taj West End, Bangalore.

MSPL was awarded the prestigious Export Excellence Award by the Federation for Karnataka Chambers of Commerce and Industry (FKCCI) for its outstanding performance in export of minerals during the year 2006-2007. The award was presented by the Chief Secretary, Government of Karnataka during the function held on 16th June, 2007.

MSPL Limited holds a key position as a leading organization in the Mineral Export circuit in India. Commitment to Excellence in every sphere of operation, the vision to think global and the grit to translate the vision to reality on the ground has seen MSPL grow by leaps and bounds. This year the Company even bettered its last year's record of 92% growth by posting a mammoth 112% growth. This sustained growth of the company was recognized and honoured by the Federation for Karnataka Chambers of Commerce and Industry (FKCCI).

Today FKCCI stands as one of the five prominent chambers of India and has been playing a stellar role in supporting and empowering businesses to shore up their competitiveness and enhance their global reach. As a growing Company, it is an honour for MSPL Limited to be conferred with Export Excellence Award by FKCCI, which will encourage the Company to achieve more such accolades in the years to come.

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More Power to the Wind



On its continuing mission to harness wind energy and create an environmentally sustainable energy future, MSPL has soared to new heights. The existing wind power generation capacity has been augmented by the addition of 30 MW of generation capacity in Surajbari, Kutchch District, Gujarat.

The installation comprises of 50 Vestas RRB Wind Turbines each having a rated capacity of 600 KW. The project was commissioned in the month of May, 2007 and has set new benchmarks in the Renewable Energy sector. With the addition of this 30 MW, the Baldota Group's installed capacity rises to 191.6 MW and the installed generation capacity of MSPL Limited has grown to 127.8 MW.

As per Directory Indian Wind Power 2006, we today have the largest installed wind power generation capability in India; for the second year in a row.



Adding Value through CDM

Environmental Stewardship is ingrained in the culture of the Baldota Group and the group has over the years consistently undertaken large high impact green initiatives. With the introduction of the Clean Development Mechanism (CDM), these large ecological initiatives now also have significant economic value.

To unlock this value and enhance resources for accelerated development of more such ecological initiatives, the Baldota Group has already registered its largest wind energy project and is in the process of registering four other projects under CDM with the UNFCCC.



WIND POWER PROJECT IN KARNATAKA

MSPL's 125 MW Wind Energy Project in Karnataka has been registered under CDM by UNFCCC. This project is one of the largest Wind Energy Projects in the world to be registered under CDM. For the years 2004-05 & 2005-06, the UNFCCC has already issued CERs amounting to 2,67,666. Verification for 06-07 is under progress and we expect issuance of additional 2,75,000 CERs. In all we will be holding a block of 5 lac CERs. This will be a significant moment for the Wind Energy Division of MSPL.



PCN & PDD are completed and validation is in progress for this 20 MW project located at Dhule, Maharashtra.

Climate change has emerged as an environment and development issue of global concern. Clean Development Mechanism (CDM), under the United Nations Framework Convention on Climate Change (UNFCCC), has been conceived as a global cooperative instrument for cost-effective greenhouse gas mitigation and promotion of sustainable development.

MINDS & METTLE 3



6.6 MW ZERO EMISSION ELECTRICITY GENERATION

PCN & PDD are completed and validation is in progress for this 6.6 MW project located at Harihar, Karnataka.



8.35 MW **GREEN ENERGY** AT G.R. HALLI

A stakeholder meet was held and preparation of PCN & PDD is in progress for this 8.35 MW project located at G.R. Halli.



30 MW WIND ENERGY PROJECT AT SURAJBARI

A stakeholder meet was held and preparation of PCN & PDD is in progress for this 30 MW project located at Surajbari, Gujarat.

A Venture for the Good of Mother Earth



(L to R) Shri. N.A. Baldota, CMD, Shri. S.K. Bhushan, Executive Director - Exploration, Shri. G.V.R. Raju, Vastu Pandit, Bellary, Shri. Meda Venkataiah, Executive Director -Mining and Dr. T.N.V. Raghavn, Technical Advisor.



Smt. & Shri. Meda Venkataiah, Executive Director - Mining, performing the pooja.

GOOD EARTH CHEMICALS PVT. LTD.

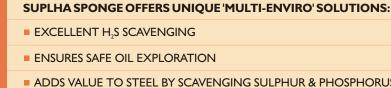
An environmental solutions company

Established in April 2006, Good Earth Chemicals Pvt. Ltd. (GECPL) is a new business venture of the Baldota Group which focuses on critical environmental issues and provides solutions which help protect life, assets and the earth. GECPL's areas of operation include Research & Development, Production and Marketing of specialty fine chemicals and its principal product is Sulpha Sponge.

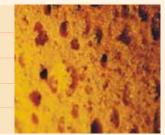
On 14th May 2007, Shri. N.A. Baldota, Chairman & Managing Director, Baldota Group inaugurated the new plant and research facilities for GECPL which are located at Hosahalli, Munirabad. A Pooja was performed by Shri. Meda Venkataiah, Executive Director, MSPL Limited on the occasion.

The factory is fully equipped with bulk storage tanks, glass reactors, specially designed mixer, tray drier, pulverizer and air classifier to meet the mechanized production of 45 TPM Sulpha Sponge.

The laboratory facility houses the most modern and sophisticated analytical equipments like UV-VIS spectrophotometer, flue gas analyzer and Induction furnace among others to meet the requirements of current research studies in the fields of Oil & Gas. Steel and Effluent Water Treatments.



- ENSURES SAFE OIL EXPLORATION
- ADDS VALUE TO STEEL BY SCAVENGING SULPHUR & PHOSPHORUS
- GIVES A NEW LIFE TO WASTE WATER AND ITS REUSE



Golden Moments

Mining Engineers' Association of India, Hyderabad celebrates its Golden Jubilee

This year, Mining Engineers' Association of India is celebrating its 50th anniversary. As a part of its celebrations, MEAI organised "Golden Jubilee Seminar" on the topic, "Present Status of Mining and Future Prospects" at Dr. MCR HRD Institute, Jubilee Hills, Hyderabad from 6th to 8th April 2007.

MSPL Limited supported the Mining Engineers' Association of India by patronising the event. Shri. Rahulkumar N. Baldota, Executive Director, MSPL Limited graced the occasion with his presence as dignitary of the panel discussion. During the discussion, he emphasized on the need for infrastructural development in India for its overall development.

Shri. Meda Venkataiah, Executive Director (Mining) and President of Mining Engineers' Association of India celebrated the momentous occasion with his team members with great enthusiasm.





MSPL Gases to expand at Raichur



Smt. & Shri Ramesh Babu, Sr. Manager (Sales) MSPL Gases performed the Bhoomi Pooja on 28.01.2007.

As a part of its growth strategy to meet and exceed customer satisfaction, MSPL Gases shall expand its operations in Raichur by setting up a new Gas Refilling Centre.



customers.

MINDS & METTLE 5



L R Industries introduces Trolley System

On Tuesday 26.06.07, the Chairman of Yashodhara Super Speciality Hospital, Dr. Basavraj Kalur performed pooja and officially started the trolley system. He emphasized that this systems will be of great use to the company in delivering best products and services to its

Celebrating the bounty of Mother Nature

World Environment Day - 2007

Keeping up its commitment to Mother Nature, MSPL has been creating awareness and motivating internal and external stakeholders and community at large on environment protection, by celebrating World Environment Day since last 8 years. This year, the Company organized drawing & essay competitions, and tree plantation programmes with active participation from all major schools in and around Hospet.

Shri. Narendrakumar A. Baldota, Chairman & Managing Director, MSPL Limited, graced the occasion. Shri. B.D. Narashima Murthy, Dy. Director of Mines & Geology, Shri. S. Madhusudan, Environment Officer, KSPCB, Bellary, Shri. Nagaraj, Forest Officer, Hospet were the esteemed guests. Shri. Madhusudan, Sr. Mines Manager, MSPL Ltd., anchored the whole event.

The students of Deepayan English Medium School, National English Medium School, Jaycees English Medium, Danapur Govt. School & Hanumanahalli Govt. Higher Primary School had a fun-filled day with activities galore being conducted in their school premise. The theme for this year's drawing and essay competition on World Environment Day was 'Melting Ice - A hot topic?' This theme laid emphasis on the effects of climate change on polar ecosystems and communities and sensitizing the world about its consequences.

Apart from encouraging students to express their creativity with drawing and essay competitions, MSPL also motivated students to participate in a tree plantation programme which the Company has been undertaking since 1976. This drive of MSPL has yielded over 16.2 lac trees in its lease area, transforming the entire landscape into a sprawling lush green woodland.

Over 700 students from Hospet and nearby villages participated in the tree plantation programme which was held at MSPL EOU II, Ingaligi on the 06.06.2007. The event witnessed an active participation from school students of Kariganur Govt. Higher Primary School and Ingaligi Govt. Higher Primary School, who planted about 1500 saplings on 5th June 2007.

The World Environment Day Tree Plantation drive was held on 7th June at Sachidananda Iron Ore Mines and Iyli Gurunath Iron Ore Mines. School children of Jaisingapur and team members of the mines participated enthusiastically in this drive.



Shri. Narendrakumar A. Baldota, CMD, MSPL Ltd., inaugurated the plantation on the occasion of World environment Day 2007. Also seen here are Shri. K. Madhusudhan, Sr. Mines Manager, MSPL Ltd., Shri. Meda Venkataiah, Executive Director-Mining, MSPL Ltd., Shri. S. Madhusudhan, Environment Officer, KSPCB, Bellary, Shri. B.D. Narasimha Murthy, Dy. Director, Dept. of Mines & Geology, Hospet, Shri. G. Ranganath, Range Forest Officer, Hospet and Shri. Hanumanthapujar.



Hospet Taluka Press Reporters planting trees on the occasion of World Environment Day 2007 along with Mr. Mruthunjaya, Manager Admn. MSPL Ltd.

On 08.06.2007 it was celebrated in Pathikonda Iron Ore Mines by involving the school children of G.G. Camp Govt. School, Nagappa Camp Govt. School & Sardar Vallabhbhai Patel School, Hospet, where over 1000 saplings were planted.

To commemorate the occasion, MSPL distributed caps with the Environment Day logo and awarded certificates of participation to school children for their enthusiastic participation in the tree plantation drive.





Shri. Ramanamurthy, Chief Chemist, MSPL Limited, awarding Certificates to Deepayana School Children along with Shri. Mahesh, Environment Officer, MSPL Limited. (Right) Deepayana English Medium High School children at the tree plantation programme.



Shri. Abhijit Sinha, Dy. General Manager Mtrl., MSPL Limited distributing World Environment day Certificates to National High School children. (Right) The children participating in the plantation programme.



Shri. Narendra Babu, Manager-Survey, MSPL Limited, awarding Certificates to Children of Kannada Medium Govt. High School, Danapura, Hospet Taluka along with Shri. Srinivas, Manager-Geologist, MSPL Limited. (Right) The children actively participating in the plantation programme.



Shri. B.S. Shankrappa, Chief Metallurgist, MSPL Limited, giving Certificates to Children of Kannada Medium Govt. High School, Hanumanahalli, Hospet Taluka, (Right) Children participating in the plantation programme.





Stitching success



Shri. Meda Venkataiah Executive Director-Mines, inaugurating the Tailoring training programme at Hanumanahally. Also seen here are Shri. K. Madhusudhan, Sr. Mines Manager, Shri. H.K. Ramesh, Asst. Manager - CSR and Gram Panchayat members.

"Give a man a fish and you feed him for a day. Teach a man to fish and you feed him for a lifetime." Adhering to this Chinese adage, MSPL has taken the initiative of developing skills of tailoring among rural women. This initiative of the Company at its Vocational Training Centre at Hanumanahally empowers women to become selfdependent by acquiring new skills which offer them with better opportunities to improve their financial conditions and infuse confidence in them to face the world.

Starting off with a basic course in tailoring, the training programme will educate rural women on fashion technology and upgrade them with current trends in traditional embroidery that fetch a good price in the fashion market.

The training centre aims to provide training to hone skills of women from selected villages, so that their talent can be tapped in an organized fashion. A batch of 20 unemployed women will be trained for a period of six months and will also be provided with earning opportunities. On completion of their training, 10 candidates out of this batch will be recruited at garment industries in the state.

MSPL will lend financial support for purchasing sewing machines and paying remuneration to the teachers. The Gram Panchayat will provide other facilities for this initiative of the Company. The progress of this training programme will be constantly monitored by an exclusive team headed by Mr. H.K. Ramesh, AGM-CSR.

The training programme was launched in presence of Ms. Ningamma, President and members from Gram Panchayat, Danapura. Mr. K. Madhusudhan, Sr. Mines Manager MSPL Ltd. presented an engaging speech on importance of skill development for upliftment of rural women. He emphasized on the fact that such training programmes will surely alleviate their financial position and enable them to send their children to school and lead a better lifestyle.

Noteworthy Occasion

Abheraj Baldota Foundation distributed free notebooks in memory of Shri. Abheraj H. Baldota to various Primary and High Schools in Hospet Taluka and villages in and around Koppal like Ginigera, Basapur, Kidadal, Halavarty and Kutakanahalli. The programme was inaugurated by Shri. Narendrakumar A. Baldota, Chairman & Managing Director, MSPL Limited at Sahakari Kalyana Mantapa, Hospet on 26.06.2007.



Shri. Narendrakumar A. Baldota, CMD, MSPL Limited lighting a lamp on the occasion of Notebook Distribution. Other dignitaries present were Shri. Virupaksha Naik, Honorary Reporter of E-News daily paper, Shri. J.N. Kalidas, President of Sri Sai Daya Samaja Seva Kendra, Shri. Mari Gouda, Principal of Vijayanagar College, Hospet and Shri. Maradi Ramanna, Director, Sarvodaya Chits Hospet.



Notebooks were distributed to school children of Valmiki High School, Deepayana English Medium High School, Jaycees English Medium High School, Hospet and Vinayak Saraswathi High School.

Bowling over the youth



With an objective of encouraging sports among youth of Hanumanahally, MSPL sponsored Cricket Kit to the Rajiv Gandhi Youth Club. Mr. Meda Venkataiah, Executive Director-Mines MSPL Ltd. presented the kit to the youngsters on 6th June 2007.

Shri. Meda Venkataiah Executive Director-Mines donated a Cricket kit to the Rajiv Gandhi Youth Club, Danapura Village, Hospet Taluka.

Striking Gold

The combination of education and technology has been considered the key to human progress. Education feeds technology, which in turn forms the basis for education. The Baldota Group strongly believes that education is the key to affect long term sustainable progress. The Company patronises and contributes to various educational causes which include recognising excellence, providing technology and educational aids, motivating and monetarily rewarding deserving students.



Mr. H.K. Ramesh awarding the Gold Medal to Mr. Naveenkumar C. for his superlative performance in B.E., Computer Science.



Mr. H.K. Ramesh presenting the Gold Medal to Mr. Anand Kolli for his exemplary performance in B.E., Mechanical

The Abheraj Baldota Foundation awarded gold medals to three meritorious students, who achieved top rankings in final year engineering examinations. The awards were presented by Mr. Ramesh, AGM-CSR, MSPL Limited at a function held at PDIT. The medal in Electronics & Communication was awarded to Mr. Naveenkumar C., in Computer Science to Mr. Anand Kolli and in Mechanical to Mr. Ashok G.

APRIL 2007

S. SHIVAKUMAR

Mr. S. Shivakumar, Sr. Technician Mechanical,

merits recognition for his timely action and

taking initiative of monitoring the maintenance

of HEMM. This has increased the working

hours of excavators and boosted the

Company's production. Apart from being

sincere, obedient, and punctual, he is also a

multi-skilled person adept at fixing all types of

machinery problems. As a shift In-Charge, his

performance and maintaining of shift reports is

truly commendable.

EMPLOYEE OF THE MONTH

PVS

PATHIKONDA IRON ORE MINE

MAY 2007





Mr. Sivaram Ramudu, Mine Foreman merits

GUMMID KUMAR SUNIL HARSHA Their merits are recognized for maintenance of

store by keeping all the records up to date. There by the closing balance report of PVS store tallied 100%. Received, issued and balance stock of all materials

IYLI IYLI GURUNATH IRON ORE MINE





KHUTTUBUDDIN SHAIKH

Mr. Khuttubuddin Shaikh merits recognition for skillful, safe and efficient operation of Excavator. His recording and updating of operators' logbook is appreciable. Also trained in FEL operation, he promptly fills in for regular operators during their absence.

| Weather Station | монтн | Avg. Wind Speed (Km/Hr) | Min Temp. Degree Celcius | Max Temp. Degree Celcius | Total Rainfall mm |
|-----------------|-------------|----------------------------|-----------------------------|-----------------------------|----------------------|
| S S | April, 2007 | 03.44 | 17 | 72 | - |
| | May, 2007 | 4.56 | 17 | 42.5 | 23.5 |
| | June, 2007 | 04.84 | 16 | 38 | 149 |

SIVARAM RAMUDU

APRIL 2007

recognition for his excellent presence of mind and vigilant eye during working phases. This attribute of Mr. Sivaram has saved many a lives from the perils of working with machineries. His timely communication about bench failures taking place in PVS mines, especially on 23rd April 2007 aided the Company to take proactive measures and tackling the problem efficiently.

APRIL 2007













ABDUL LATIF Mr. Abdul Latif merits recognition for his sincerity and obedience in discharging his duties. He is regular in his duty shifts and ensures that the tippers are maintained in good working

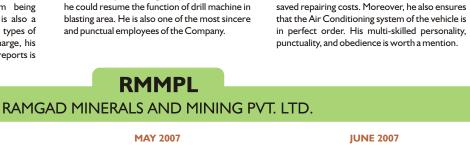
condition. His contribution towards reducing

breakdowns due to failure of propeller shaft by

replacing them with heavy duty joint cross and

holder is commendable.

D. HULUGAPPA



JUNE 2007

SIRAJUDDIN

Mr. Sirajuddin, Auto Electrician, LMV

department merits recognition for his prompt

action in fixing every kind of electrical problems

in LMV. His extraordinary service has reduced

breakdown time, boosted the life of LMVs and

APRIL 2007



ABDULLA

Mr. Abdulla merits recognition for his excellent ability to learn and acquire skill sets of handling machineries and undertaking overhauling function of engine independently. Apart from being a multi skilled person, he also possesses sound knowledge of housekeeping standards and loves to share it with his teammates.



EMPLOYEE OF THE MONTH

MSPL

VYASANAKERE IRON ORE MINE

MAY 2007

A. NAZEER BASHA

Mr. A. Nazeer Basha, Technician (Auto

Electrician) merits recognition for identifying

and rectifying the root cause for the problem of

Atlas Copco Drill machine. With his

extraordinary skill and good presence of mind,

he could resume the function of drill machine in

blasting area. He is also one of the most sincere

RMMPL

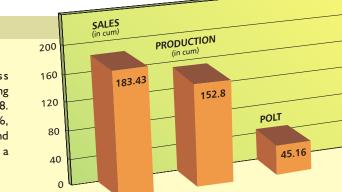
and punctual employees of the Company.

G. SHANKAR

Mr. G. Shankar merits recognition for his sincere efforts of preparing employee data bank information in a week's time and updating all records. His sincerity, punctuality and learning abilities are noteworthy.



Mr. D. Hulugappa merits recognition for his excellent leadership skills that made it possible for the Company to construct boundary pillars and afforestation fences at slopes utilized for dumping



GROUP GAS DIVISION The Group Gas Business registered quantum growth during the first Quarter of 2007-2008. Sales (in cum.) grew by 183.43%, Production grew by 152.8% and Plant On-line Time registered a 45.16% growth.





IUNE 2007



R. THIPPESWAMY

Mr. R. Thippeswamy, Maintenance Engineer merits recognition for his commendable operation and efficient vehicle maintenance. Apart from being punctual, reliable and consistent performer, Mr. R. Thippeswamy is also adept at TPH in his shift.

JUNE 2007



ANJANAYA

Mr. Anjanaya, Supervisor merits recognition for his hard work, sincerity, leadership quality and skillful handling of excavation process.

We have registered the biggest smile on nature's face



The MSPL Wind Energy Project is one of the largest renewable energy CDM projects in the world



LARGEST INSTALLED CAPACITY IN INDIA: 191.6 MW*

Climate change has emerged as an environment and development issue of global concern. Clean Development Mechanism (CDM), under the United Nations Framework Convention on Climate Change (UNFCCC), has been conceived as a global cooperative instrument for cost-effective greenhouse gas mitigation and promotion of sustainable development.

MSPL's Wind Energy Project has been registered under CDM by UNFCCC. This project will deliver green power and reduce emission of Greenhouse Gases (GHGs). We are now eligible to earn Certified Emission Reduction credits, which will provide an additional revenue source to our wind power division.

One more demonstration of MSPL's ability to achieve economic goals in an ecologically responsible manner.



MSPL LIMITED

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ADDING VALUE TO NATURE'S RESOURCES