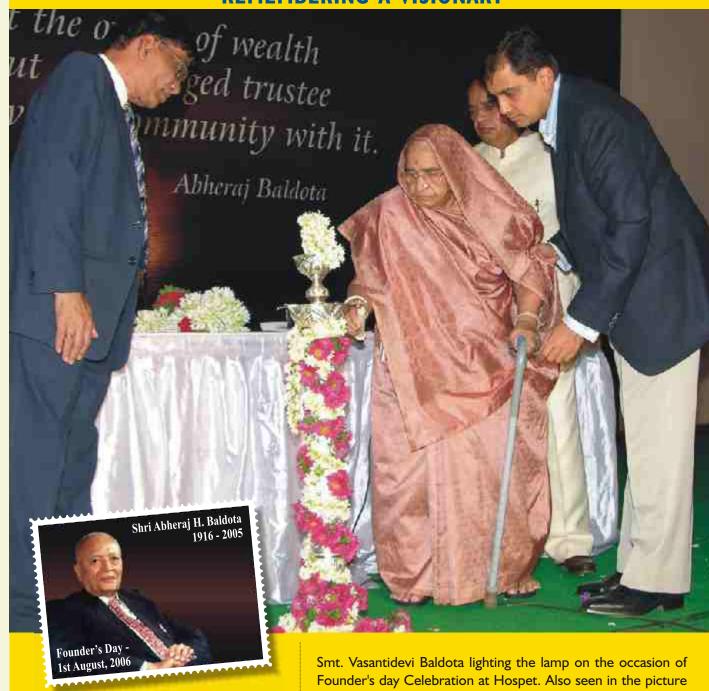


REMEMBERING A VISIONARY



FOUNDER'S DAY CELEBRATION

are Shri Narendrakumar A. Baldota, Shri Rahulkumar N. Baldota and Shri Meda Venkatajah.

Remembering A Visionary

Creators of enduring vision come only once in a lifetime. Our founding father Shri Abheraj H. Baldota was one such man. Starting his journey as an enterprising, ambitious young man from a small village near Pune, he created a conglomerate that is today one of the world's largest private sector iron ore mining companies, the country's largest green energy generating organisation, employing over 1500 employees and is on the forefront of afforestation and community service.

On 1st August 2006 we celebrated the Birth Anniversary of Late Shri Abheraj H. Baldota as *Founder's Day* at Sri Venkateshwara Kalyana Mantapa, Hospet. On this occasion, we paid tribute to the indomitable spirit of a man who inspired us to think ahead of our times and touched the lives of all.

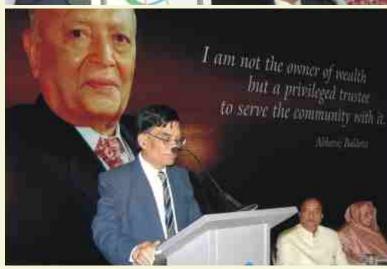
On this occasion the management and employees reaffirmed their commitment to be the torchbearers of Shri Abheraj Baldota's vision. The unit heads of various departments narrated their experiences of working with Shri Abheraj Baldota and the learnings they cherish. Shri Rahulkumar Baldota elucidated how each one could imbibe the work ethics and ethos of Shri Abheraj Baldota in their daily lives.

A contest on "How to further the vision of Shri Abheraj H. Baldota?" was held, wherein all the employees of the Baldota Group participated and shared their views. 15 of the best entries won a Gold Coin each. The winners included Mr. Srikar BhattBhatt, Company Secretary, Dr. Vinayak K. Naik, AGM (HRD), Mr. A. Solomon, Mines Manager, Mr. Veeresh, Asst. Manager (HR), Mr. Sanjay Myageri, Asst. Manager (Maint.), Mr. Subbanna Joshi, Jr. Officer, Mr. J. Manjunath Rao, Supervisor, Mr. H.D. Kenchappa, Lab Asst., Mr.B. Mohammed, Sr. Tech., Mr.K. Veeranna, Spotter, Mr. K. A. Nagendra, Tatra Op., Mr. S. Mastan, Tatra Op., Mr. Y. Ramaiah, Driver, Mr. K. Patel Sab, Hyva Operator and Mr. B. Hulagappa, Jeep Driver.

Among the other programmes held on the day, was a discourse by His Holiness Swami Sukhabodananda of Prasanna Trust, Bangalore and author of "Oh Mind Relax Please", where he enumerated on ways to live a life in harmony with others. There was also a classical dance performance by Ms. Anitha Rathnam & troupe to sign off the evening.





























FIMI-ABHERAI BALDOTA ENVIRONMENT AWARD

CLEAN DEVELOPMENT MECHANISM

Stakeholder Consultation Meeting

Emission Free Electricity Generation

Project at Harihan

arnataka - India

SPL*Limited

The Federation of Indian Mineral Industries (FIMI) recognizes that the national goal of sustainable development involves scientific mining encompassing planning, protection, regeneration of environment, plus conservation and rational or optimal utilization of natural resources.

To encourage mining units to preserve and improve the environment and to develop a healthy competition among them in this regard the awards are segmented across two broad categories of mines and have been awarded consecutively for the last 16 years to the mines adjudged best for their efforts to promote integration of environmental concerns in their mining plans. The Abheraj Baldota Environment Award has been constituted especially for Mechanized Mines.

M/s Century Cement Limestone Mine, Century Cement, Raipur, Chhattisgarh, a cement unit of M/s Century Textiles & Industries Ltd., a part of the B. K. Birla Group of Companies was awarded the Abheraj Baldota Environment Award for the year 2005-06.



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The Abheraj Baldota Enviroment Award 2005-06 was presented by Shri Subbirami Reddy, Hon'ble Union Minister of Mines to Shri Sanjay Arora, Century Cement Limestone Mine, Century Cement on 22nd July 2006 at New Delhi.

Keeping pace with technology

SAP Implementation Kick-Off Meeting

The Baldota Group has decided to adopt and implement the ERP My SAP. This will integrate all functional areas in a centralized database resulting in increased productivity superior data manageability and better corporate governance. The Kick-off Meeting was held on 24th of August and was chaired by Shri. Narendrakumar A. Baldota.

Stellar Performance by the Gas Division

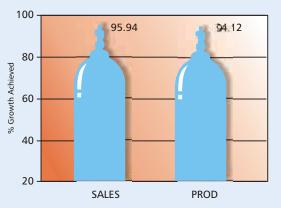
The Group Gas Business has shown consistent growth performance in the 2nd Qtr. 2006-2007.

The Group Gas Business of Baldota Group has recorded a growth of 95.94 % in Sales(In Cum.) & 94.12% growth in production during the 2nd QTR. 2006-07 in comparison to 1st QTR. 2006-07.

Remarkable Achievement

• MSPL Gases Limited, Goa Plant achieved 100% loading, with the demand picking up in the region.

Performance of 2nd QTR 06-07 Vs 1st QTR 06-07



Towards a cleaner tomorrow

Stakeholder meet at Harihar and Dhule

Harihar

A stakeholder meet was organized as a part of the Clean Development Mechanism for our Harihar Project to appraise and sensitize the villagers, KPTCL personnel and Equipment suppliers about Clean Development Mechanism. Over 100 people including key representatives from nearby villages such as Basavapattana, Kumablur, Yakkanahalli, attended this meet which was organised near our wind farm at Kundur in village Yakkanahalli, Taluka Honnali, Dt Davanagere on 18 July 2006.

A stakeholder meet was also held at Dhule on 02 Aug 06 at Hotel Residency Park to appraise the local stakeholders regarding the benefits of Clean Development Mechanism. This meet was well-attended by villagers of Tialali, Shani Mandal and Nandrubar plus MSEDCL officials and employees of Suzlon Energy Ltd - our equipment supplier. During the course of the meet a brief introduction of MSPL, its group companies, its background, its business activities and its achievements were also shared with the audience

Invoking Lord Ganesh

Tradition, culture and festivals find a special place at Vyasanakere Iron Ore Mines. On the auspicious day of Ganesh Chaturthi, a special pooja with Homa was conducted in the Ganesh Temple. Employees of MSPL and people from nearby villages participated in the celebrations and sought the blessing of Lord Ganesha. As a part of the festivities the Baldota Group set-up a community lunch wherein over 5000 devotees enjoyed a full hot meal.



Shri Narendrakumar A. Baldota, Smt. Chitra N. Baldota, Kum. Veda Baldota, Smt. Rashmi S. Baldota, Shri Shrenik N. Baldota, Shri P. N. Krishnamurthy and Ganesh Chaturthi Shri Meda Venkataiah performing the Pooja.



Devotees enjoying a meal at the community lunch set-up on the occasion of





Striking the right note

Notebook Distribution

'Give a man a fish and you feed him for a day. Teach a man to fish and you feed him for a lifetime'. This ancient Chinese adage speaks volumes about the importance of education.

In the time that we are living in, education is beyond a mere means to earn livelihood. Education is not a prerogative of the affluent but it is the birthright of every common man, irrespective of his caste, creed or status. Education is about making oneself well equipped to face the challenges of life, to live with fulfillment and dignity. But despite being keen to educate their children, the poor are unable to afford school fees, uniform, notebooks and other items. Hence, children from these families remain deprived of their basic right to education and it is not only they who suffer but the society as a whole suffers.

MSPL aims at providing a means of education to children from poor families and motivating their parents to send them to school.



Mr. Shrenik N. Baldota, Executive Director, MSPL Limited, lighting the lamp on the occasion of Book Distribution and also seen in this picture Mr. J. N. Kalidas, President of Sri Sai Daya Samaja Seva Kendra, Mr. Mabu Peera, Muslim Guru and Mr. Virupakshappa, Honourary Reporter of E-News daily



Mr. Mruthunjaya, Manager Admn., sharing the ideology of Shri A. H. Baldota with the students of Govt. Pre-University Girls College, where Mr. Meda Venkatiah, ED (Mining) distributed the notebooks to the students. Also seen in the picture are Mr. J. N. Kalidas, President, Sri Sai Daya Samaja Seva Kendra, Hospet and Mr. Veerbhadrappa, Head Master of Pre-University College, Hospet.



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When such basic needs are fulfilled, the people from rural areas open up to the idea of sending their children to schools providing them an opportunity to keep pace with the world and realize their true potential.

Distributing notebooks is part of MSPL's endeavour to empower children from every social strata. The Abheraj Baldota Foundation distributed 40,000 school note books in memory of Shri. Abheraj H. Baldota to different High School students studying in and around Hospet. The programme was inaugurated by Shri. Shrenik N. Baldota at Sahakari Kalyana Mantapa, Hospet.



Mr. Maradi Ramanna, Director, Sri Sai Sarvodaya Chits, Hospet distributed



Mr. Arun Solomon, GM (HR) & Mr. Mruthunjaya, Manager Admin. of MSPL Ltd., Mr. J.N. Kalidas, President, St. Philomina, Principal & Mr. Virupakshappa, Asst. Teacher of Sri. Sai Daya Samaja Seva Kendra, Hospet distributed notebooks in memory of Shri Abheraj H. Baldota at Little Flower English Medium High School, Hospet.



Notebooks were distributed to school children of Govt. High School, Ananthasayanagudi, Hospet



Ms. Meenakshi talking about the value of notebooks to the children of Govt. City Municipal Girls High School, Hospet.



Students of the Govt. City Municipal Girls High School, Hospet, on the occasion of notebook distribution there.



Mr. P. N. Krishnamurthy, DGM Mines, was the Chief Guest on the occasion of notebook distribution at Pre-University College (Municipal High School), Hospet.









FOUNDER'S DAY SPECIAL | MINDS & METTLE | 8 |

Mr. B.W. Shirolkar was the Chief Guest on the occasion of notebook distribution at Govt. Patel High School, Hospet.





Mr. Ambaraya, PSI, Kamalapura was the Chief Guest on the occasion of notebook distribution at Govt. High School, Kamalapur.



Notebooks distributed at Vijaya Vidyaranya High School, Malapanagudi. Also seen in the background is the Mini Bus used for distributing notebooks in and around Hospet.





Mr. Sadik Ali, Head Master, Phool Bun Urdu Medium High School, gave a memorable speech on the occasion of notebook distribution there.





Mr. Bhimsen Joshi, Head Master, PVSBCH High School, Hospet, addressing the students about the importance of notebooks, on the occasion of notebook distribution there. Also seen in the picture are Mr.Mruthunjaya, Manager-Admin, MSPL Ltd., Mr. Ravindranath, teacher PVSBCH High School and Mr. J.N. Kalidas, President Sri. Sai Daya Samaja Seva Kendra, Hospet.





Shri Abheraj Baldota Foundation distributed notebooks in his memory at Basapur, Kiddal & Halavarthi in Koppal Dist. The Zilla Panchayat & Taluka Panchayat members were present on the occasion and distributed notebooks to school children. Mr.B.R. Paramesha, DGM - PR addressed the gathering on this day.





Shri Abheraj Baldota Foundation also distributed notebooks in his memory at Kanavi Raya, Rajapur, Kallahalli & Jaisinghapore of Sandur Taluka. Mr. I.S. Gopinath, Sr. Foreman, RMMPL distributed the books on behalf of the ABF to the school children.







FOUNDER'S DAY SPECIAL | MINDS & METTLE | 10





Shri Abheraj Baldota Foundation distributed notebooks in the Ingaligi and Kariganur villages. Mr. Gopalkrishna, Manager Plant, MSPL Exports, Ingaligi and Mr. A. Solomon, Manager, MSPL Exports, Ingaligi distributed the notebooks on behalf of the ABF to the school children.



1200 students of the Govt. Pre-University Girls College, Hospet received the notebooks

Commitment to the Community

Social activities in Pune

- Purchase of 20 new computers for the disabled soldiers at Queen Mary's Technical Institute, Pune.
- A safe drinking water project for the rural area of Khed Shivapur was undertaken as a matching grant project by the company. Over 5000 people will benefit from this project and it will improve the quality of life in Shivapur village.
- Rs.9 lakhs were contributed to Rotary Club, Pune Ganeshkhind, an assurance of our commitment to a healthier society.



Empowering Education

- Students demonstrating exceptional academic excellence were honoured with the Baldota Scholarship. One such student was Mr. Chandrakanth V. M., who scored 91.5% in 2nd P.U.C (PCM) for the year 2006 and joined B.E. Computers at B.N.M Educational Institute, Bangalore.
- With an objective of promoting education and encouraging talented students, the Abheraj Baldota Foundation contributed Rs.25,000 to Mr. Sunil Kumar G. and Mr. Prashanth Gowda for the CET Examination.
- Abheraj Baldota Foundation contributed Rs.5 lakhs to Vidya Vikas Mandal's Vidya Vikas Academy, Goa for the construction of a new school building that would have 5500 students.
- The Baldota Fellowship for M.Tech. in Mineral Exploration Programme was awarded to four candidates. The fellowship this year involved a grant of Rs. 12 Lakhs, which was handed over to the Registrar, University of Hyderabad towards tuition fee, board & lodge and field work expenses of these four candidates.



presenting the Baldota scholarship to Mr. Chandrakanth V.M.

Contributions

The Baldota group is committed to community development and regularly contributes towards various social and cultural causes.

- ABF contributed Rs. 2 lakhs to Karnataka Rakshana Vedike for organizing a State Level Convention at Bellary on 19th & 20th August, 2006. Over 30,000 enthusiastic participants gathered on the occasion and made it a huge success.
- The Baldota Group of Companies contributed Rs. 10 Lakhs to The Kishkindha Trust Anegundi, Koppal Dist. The Kishkinda Trust (TKT) assists the villages of Anegundi in sustaining business incubators and conserving their historical heritage. It runs several programmes which seamlessly integrate with the lives of the local people and empower them economically.
- The company contributed Rs.10 Lakhs to Bharat Jain Mahamandal, Mumbai towards National Convention of All India Jain Civil and Judicial officers. The convention will be held from 23rd and 24th December, 2006 at Pawapuri, Rajasthan a holy place that exhibits the concept of non-violence in action. This convention is an endeavour to initiate a socially relevant and entirely non-political venture. It is a collaborative exercise that ensures conservation and preservation of socioreligious value system, knowledge empowerment through disciplinary discussions and characterizes various strategies of networking with the fellow members of the society.
- Abheraj Baldota Foundation honoured Late Shri Mahantaiah Swamy Mundaragi Math, a legendry Hindustani Musician and Theatre Artist hailing from Kavithala, Manavi Taluka, Raichur Dist., by contributing Rs.2 lakhs to build a Kalyana Mantap / Ranga Mandira managed by the trust, 'Sangeeta Sudhakarave, Sri. Mahantaiah Swamy and Mahantamma Mundaragi Math Trust (R)'.



Get Set Go

Sport has long been recognised as an integral part of human life and an important tool for the socialisation and development of individuals. Sport provides "common ground" for people to interact freely, breaking social, gender and racial barriers. MSPL believes that sport is an integral part of the educational process and promotes discipline, teamwork, concentration and good health. Encouraging sport means encouraging a more robust and healthy nation.

There is significant evidence that demonstrates the positive role sport can play in the areas of health and community development. Sport also contributes effectively to reducing anti-social behaviour, fostering community and national identities and forging strong international recognition. Evidence has shown that sport makes positive contribution in other areas of development, including promoting the rights of women, character development among citizens and economic benefits. Of late sport has also become a growing field of employment and an alternate career option for many.

MSPL has been an active promoter of sports activities in schools in and around Hospet through sponsorships, prizes and certificate distribution. The company has encouraged several deserving and talented students to become national level sportspersons and be able to compete for the highest honour.

Zonal and Taluka level sports meet

Continuing its tradition of encouraging sports, MSPL conducted the Mariyammanahalli Zonal level Primary School sports meet at Thimmalapura and 69th Hospet Taluka level High School sports meet 2006 - 07 at Hospet.





Mr. P. N. Krishnamurthy, DGM (Mines), MSPL Limited presenting shields to the participants of Zonal Level Primary School sports meet.





Mr. Mruthunjaya, Manager Admn. MSPL Limited presenting shields to the participants of Taluka Level High School sports meet.



District level sports meet

SPORT SUPPORT

MSPL sponsored prizes, mementos, tracksuits and certificate for the 69th District level High School sports meet 2006-07 conducted at Hospet from 12th to 14th November 2006. Over 3000 students from the vicinity of Bellary district actively participated in the District Level sport meet. 406 students won 1st prizes, 406 students won 2nd prizes and 80 students won 3rd prizes. Apart from these, 4 Championship Cups and 45 shields were also given to the winners.







MSPL contributed Rs. I Lakh to Miss. Shamika Desai, Belgaum, who has won the prize for the under 19 doubles Table Tennis championship.

Miss Shamika Desai receiving the cheque from Shri Shrenik N. Baldota, ED, MSPL Limited.

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монтн	AVG. WIND KM/HR	MIN. TEMP DEGREE CELSIUS	MAX. TEMP DEGREE CELSIUS	TOTAL RAINFALL MM
APRIL	2.91	19	41	16.4
MAY	4.34	18	41.5	73
JUN	5.51	17.5	35.5	108.5
JUL	6.87	18	33.5	47
AUG	6.05	18	34	30.0
SEP	3.80	17.5	35	140.5



EMPLOYEE OF THE MONTH

MSPL VYASANAKERE IRON ORE MINES

JULY 2006



RMR. H. CHANDRAPPA

Mr. H. Chandrappa merits recognition for his excellent multi-tasking skills. As a helper in the canteen he keeps the serving area spic and span. He assists the main cooks in cooking and also helps in unloading of food. Moreover he ensures that there is adequate firewood in the boiler for the canteen.

AUGUST 2006



MR. KASIM SAB & MR. M. MASTAN SAB

Both employees merit recognition for their efforts in fixing of tiles and flooring work at Shri Ganesh Temple. Both these masons completed the work successfully within 3 days. Their effort and hard work helped save precious time and other expenses. What makes the task more special is the fact that this was the first time that they were laying the tiles in the temple at MSPL.

SEPTEMBER 2006

FOUNDER'S DAY SPECIAL | MINDS & METTLE | 14 |



MR. MD. ANWAR SAB

Mr. MD. Anwar Sab, Sr. Technician - Mechanical, merits recognition for his timely thinking and action. He fully deserves the Employee of the Month for his sincere and dedicated efforts in shifting the 500 KVA diesel generator set to Scorpion-2000 plant as a standby for power distribution. His timely action, saved a production loss of 21.600 tons and averted a minimum three days delay.

RMMPL RAMGAD MINERALS AND MINING PVT. LTD.

JULY 2006



SUNIL KUMAR NAIDU

Mr. Sunil Kumar Naidu, Supervisor (P&A), merits recognition for his multi-tasking skills in handling MIS & computerization of data. Additionally he has also taken up and effectively handled the responsibility of Mines system administration officer after the person in charge resigned. He is sincere and punctual.

AUGUST 2006



MEHABOOB

Mr. M. Mehaboob, Driller (D&P), merits recognition for his excellent multi-tasking skills in handling survey work, along with the physically intensive drilling work during the month. A self empowered person, he is sincere in nature.

SEPTEMBER 2006



HEMANNA

Mr. Hemnna, Technician Masonry (P&A), merits recognition for employing excellent masonry skills in the rework of weighbridge doors, construction of water slopes, electric line support walls and for a pipeline work in the Kaniveraya village during August and September. He is sincere and punctual.

Applaudable Achievement

Mr. Meda Satish, S/o Meda Venkataiah, Executive Director- (Mining) was awarded the Siemens SEC Award for Excellence in Innovation in Software Engineering. He was given the Siemens Excellence Trophy and Cash award during their annual meet at Bangalore.

EMPLOYEE OF THE MONTH

PVS

PATHIKONDA IRON ORE MINE

JULY 2006



MR. REHAMAN

He merits recognition for complete overhauling of 8 engines of TC & Hyva vehicles within the span of 2 months independently. He also trained Mr. Mehaboob Basha, Asst. Mechanic to overhaul the engines. For his multiple skills, commitment and dedication he has been awarded as Man of the Month.

AUGUST 2006



MR. GANGADHAR REDDY

He merits recognition for his commitment & dedication. The loading efficiency he maintained constantly at 23.5 trips/hr(Dev.) with utmost safety and machine ergonomics.

SEPTEMBER 2006



MR. V. RAMESH KUMAR

He is recognized for his multiple skills, safety and quality consciousness with commitment and dedication. On 29/09/06 his inspiration resulted in producing 5666 Mts. of Ore with quality in one shift(II).

IYLI

IYLI GURUNATH IRON ORE MINES

JULY 2006



MR. OBLESH

Mr. Oblesh, Store-keeper, merits recognition for his sincere and hard work in computerizing the stores data of IYLI mine. His contribution towards codification and updating of data in the software after introduction of the software is commendable

AUGUST 2006



MR. GALEPPA

Mr. Galeppa, merits recognition for his multitasking skills both as a mines mate as well as a blaster. He is very efficient in his duties and is well experienced in officiating as shift incharge in the absence of the Foreman. His timely completion of soil conservation and plantation works is also

SEPTEMBER 2006



MR. R. HANUMANTHA

Mr. Hanumantha, Mechanic, merits recognition for efficient work in maintaining tippers and reducing downtime of vehicles. His contribution towards the major engine repair work of vehicle no. KA 35 4712 is commendable.

Retirement

Mr. P.M. Kumaraswamy, working as a Sr. Mechanical Foreman, who joined the group as an operator on 16th August 1981, has taken volunteer retirement effective from 30th Sep 2006 after putting in 26 years of commendable service for the group.

He operated most of the machines at site. His machine maintenance skills have earned him several distinctions like enabling the longest engine life of HM(R) loader, Cat 320 Excavators, XA-190 compressor and 125 KVA DG SET. His contribution to cost control of machinery maintenance expenses was excellent. The management recognizes his loyal service to the group and wishes him a happy retired life.

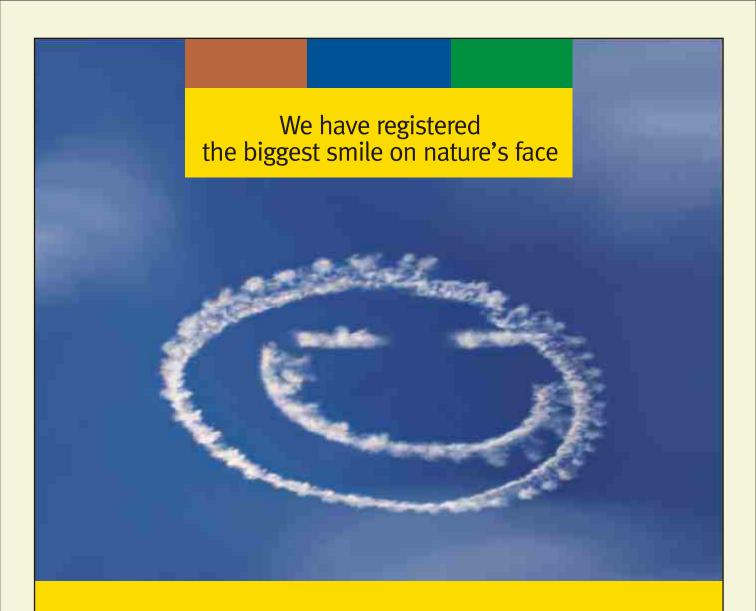


Mr. Y. Ram Mohan Reddy (Asst. Mines Manager) felicitating Mr. P.M. Kurmaraswamy



Seek always to gain by giving back twofold

It should be our endeavour to work hand in hand with the community



The Baldota Group Wind Energy Project is one of the largest renewable energy CDM projects in the world



Now mother nature has a lot more to smile about.

Climate change has emerged as an environment and development issue of global concern. CDM is a global cooperative instrument for cost-effective greenhouse gas mitigation and promotion of sustainable development.

Our Wind Energy Project will deliver green power of approximately 3033 Million Units, thereby reducing emission of greenhouse gases to the tune of 2.50 Lac Tons per Annum. Once more demonstrating Baldota Group's ability to achieve economic goals in an ecologically responsible manner.

