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MSPL NEWS BULLFTIN

Vol. 6 No. 3

OCTOBER - DECEMBER 2003

RECOGNITION OF EXCELLENCE IN EXPORT CAPEXIL AWARD



Shri. Rahul N. Baldota, Executive Director, MSPL Limited, receiving the CAPEXIL Special Award for the year 2002 – 03 from Shri. Arun Jaitely, Commerce Minister, Govt. of India.

MSPL Limited holds a key position in the mineral export circuit in India. The company is a leading foreign exchange earner through export of minerals. The excellent export performance of the company has won it, the coveted CAPEXIL Export Award for the last six consecutive years. This year also MSPL bagged CAPEXIL's Special Export Award. This award is given by CAPEXIL, which is the export promotion council for Minerals.

"Strategy is not something for poets. It is directly to the balance sheet"

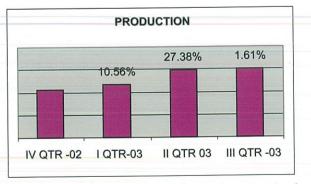
HERITAGE VIJAYANAGAR EMPIRE - HAMPI BOOK

Hampi is one of the most beautiful and evocative of all historical sites in South India. Established as the seat of the Vijayanagara empire in the mid - 14th century, a time when art and architecture flourished. MSPL traverses the road less taken across the sands of time bridging corporate vision and social responsibility to present a tale of two cities "Hampi", the city of victory. A city in ruins. India's lesser-known architectural legacy. A world heritage site. A monument. A tome. To intrigue an archaeologist. To enlighten the inveterate traveler. To help preserve the heritage. MSPL Limited (A Baldota Group Company) has sponsored the book on Hampi.



Hampi Book written by John M. Fritz and George Michel was released during Hampi Utsav by Chief Minister Shri. S. M. Krishna. Also present Shri. Narendrakumar A. Baldota, Shri. S. N. Jairam, Smt. Ramadevi, Shri. Allum veerabhadrappa, Mr. Mallikarjun Nagappa and other dignitaries.

PERFORMANCE OF GAS DIVISION



Similarly Gas business recorded sales growth of 11.16% during 1st quarter, 23.15% growth during 2nd quarter, 1.29% growth during 3rd quarter compared to previous quarters.



The gas business recorded production growth of 10.56% during 1st quarter, 27.38% 2nd quarter and 1.61% during 3rd quarter.

"Strategy is a race to get to the position you want to occupy"

SAFETY WEEK CELEBRATIONS - MSPL



Sri. P. N. Krishnamurthy, AGM (Mines) MSPL Limited receiving the First Prize for overall performance from Sri. S. J. Sibal, Dy. Director general of Mines safety, Hyderabad.

The Special feature of this year is that MSPL participated in all the trade tests and won prizes in 13 categories of events, with the hallmark being, winning the prestigious First Aid prize at State Level consistently for last three years.



Smt. Laxmi receiving the Zonal level First Prize for best female from Smt. S. J. Sibal

As the prime commitment of MSPL, Safety being followed at each and every activities. This is evident from the numerable prizes won by MSPL in Mines Safety Week Celebrations 2003, observed from 08.12.2003 to 14.12.2003. The Safety week was celebrated under the patronage of MSAK (Mines Safety Association Karnataka, Bellary Zone)



On the dias from L to R Sri. P. N. Krishna Murthy, , Sri. Kulkarni, Sri. Meda Venkataiah, Sri. A. K. Sur, Sri. P. Dharma Rao, Sri. H. S. Murthy & Sri. Rahul Gopaliya

Following are the prizes won by MSPL in the inter mines competitions in Zonal Level. First Prize in Overall Performance, first prize in Publicity and Propaganda, First Prize in Human Resources Development, first Prize in Operation and Maintenance of Machinery, Second Prize in Method of working and Second Prize in Welfare Amenities.

THE PRIZES WON IN THE INDIVIDUAL TRADE TESTS OF BOTH ZONAL AND STATE LEVELS ARE AS FOLLOWS :

TRADE TEST	ZONAL LEVEL	STATE LEVEL	NAME	TRADE TEST	ZONAL LEVEL	STATE LEVEL	NAME
First Aid	I Prize	II Prize	Mr. Shriramashastry	English Songs	I Prize	-	Mr. K. Abdul Basheer
			Mr. U. M. Reddy	English Slogans	I Prize	I Prize	Mr. N. Honnurappa
			Mr. K. B. Sheshadri	Best Female	I Prize	-	Mrs. Lakshmi devi
			Mr. K. Ramu	Hindi Songs	II Prize	-	Mr. Y. M. Nataraj
			Mr. Venkatesh	Hy. Excavator	III Prize	-	Mr. Gajendra
Auto Electrician	I Prize	I Prize	Mr. Abdul Rasul	Wagon Drill	III Prize	-	Mr. J. Nagappa &
Welder	I Prize		Mr. Honnurappa				Mr. Jaleel
Mine Foremen (Non-Dip)	I Prize		Mr. Srinivasulu	Kannada Songs	III Prize	-	Mr. Hanumantha Pujar
Kannada Slogans	I Prize		Mr. N. Honnurappa	Mine Mate	III Prize		Mr. Adhinarayana

"The Indian customers always desired quality but found it difficult to ask"

SAFETY WEEK CELEBRATIONS - RMMPL



Sri. Rammohan Reddy of RMMPL receiving Zonal Level prize from Shri. S. J. Sibal, Dy. Director General of Mines Safety, Hyderabad.

Sri. P. Dharma Rao, Rtd. DDG was the special invitee for the function. In his address, he stressed the importance of safety during working at mines.



the President for this year Safety Week Celebrations

supervisory staff.

Mines safety Week was celebrated at Sachidananda Iron Ore Mines from 06.12.2003 to 12.12.2003. As a customary, this year also, safety week was celebrated with great zeal and enthusiasm to create safety awareness among the mining workers and

From L to R Sri. Sitaram, Sri. Avanish Kumar, Sri. Anil Kumar Mathur, Sri. S. P. Srivatsav, Sri. P. Dharma Rao & Sri. N. Venktesh.

Following are the prizes won by RMMPL in the inter-mines competitions in Zonal Level. First Prize in Human Resources Development and Welfare O Amenities.

THE PRIZES WON IN THE INDIVIDUAL TRADE TESTS OF BOTH ZONAL AND STATE LEVELS ARE AS FOLLOWS :

TRADE TEST	ZONAL LEVEL	STATE LEVEL	NAME		
Wagon Drill	I Prize	First	Mr. M. Akbar & Mr. Mehboob		
First Aid	II Prize		Mr. Ramamohan Reddy		
			Mr. Abdul Lathif		
			Mr. T. Hanumantha		
			Mr. Shaiksharief		
Diesel Mechanic	II Prize		Mr. P. Suddarde		
Auto Electrician	II Prize		Mr. Srinivasa		
Telugu Slogans	II Prize		Mr. A. Ramappa		
Best Female	III Prize	and managements	Mrs. Devakka		

"Strong beliefs win strong men, and then make them stronger"

VIP VISIT

A team from Ministry of Environment and Forests, Govt. of India, visited Vyasanakeri Iron Ore Mines of MSPL Limited on 26.11.2003.



Mr.S. Subbarayalu, Member, Forest Advisory Committee, Dr. V.K. Bahuguna, Inspector General of Forests (FC), MoEF, New Delhi and Dr. U.V. Singh, CF, Bangalore.

VISIT OF SINOCHEM GROUP



Mr. Krishnamurthy, Mr. Rangaraju, Mr. Muttaiah, Mr. Shrenit N. Baldota, Mr. Reddy, Mr. Puttabudhi, Dr. Bahuguna, Mr. Basheer Ahmed, Dr. U.V. Singh, Dr. Harapanahali, Mr. Thippeswamy, Dr. Ramesh.

From L to R Mr. Wang Yin Ping — President / MD of Sinochem Intl Mr. Li Hong Wei — G.M./Metallurgy & Energy Dept. /Sinochem Intl. Mr. Wang Xin Lei-Manager/ Mineral Dept/M.E.D./ Sinochem Intl. Mr. Sun Da Cheng-Manager/Steel Dept/M.E.D./ Sinochem Intl. Mr. Wang Yi-G.M./Shanghai Junyi Corporation.

MSPL, had the privilege of hosting the delegates from M/s. Sinochem, China, since commencement of exports to China. This has initiated a multifold development in the relation between the two groups. They visited our Vyasanakeri Iron Ore Mines on 10.12.03 and had comprehensive look of our systematic mining, quality system and processing plant. The delegation also had discussions on Techno-Commercial issues future strategy and expressed satisfaction on MSPL's commitment of consistence in quality and meeting delivery schedules on time, thereby strengthening the relations with the group.



Hon'ble Justice Sri. N. K. Patil, Judge High Court of Karnataka honoring Sri. R. N. Baldota on 13.12.2003 at Hospet.

FELICITATION

Hospet Taluk Legal Services Committee, Hospet organized a function to felicitate Shri. Rahul N. Baldota, MSPL Limited.

"To succeed, we must first believe that we can."

JAIN SAMSKRUTI STUDY CENTRE IN KANNADA UNIVERSITY, HAMPI

Be fair, be frugal and limit your wants. Non-violence is the essence of Jainism said Mr. Abheraj H. Baldota, Chairman & Managing Director of MSPL Limited in the inauguration function of Jain Samskruty Study Centre at Kannada University, Hampi. He has also donated Rs. 10 Lakhs for this Jain Samskruti Centre to Shri H.J. Lakkappa Gowda, Vice Chancellor, Kannada University, Hampi and wished to make hampi a center of Jainism.



Shri. Abheraj H. Baldota, Chairman & Managing Director of MSPL Limited presenting a cheque of Rs. 10 Lakhs to Shri. H. J. Lakkappa Gouda, Vice Chancellor, Kannada University for Study on Jain Culture in Kannada University, Hampi

EYE CAMP



About 34 patients were operated upon, for cataract, at the Eye Camp conducted in the month of December 2003. The Eye Camps are conducted under the patronage of Abheraj Baldota Foundation by "Netralakshmi Vaidyalaya" Hospet.



Shri. Aberaj H. Baldota administering Pulse Polio Vaceine.

We have established a new polio drop booth at our Smt. Vasanti Devi Baldota Bank. This was inaugurated by our respected Chairman & Managing Director Shri. Abheraj H. Baldota cn 04.01.2004, the National Pulse Polio Day.

"If there's hope in the future there is power in the present"

EMPLOYEE OF THE MONTH – MSPL

October 2003

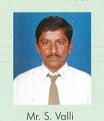


Mr. Bhadrappa a Fitter in NCS plant merits recognition for modifying the method and position of changing of tension pully, which has helped in quick replacement of tension pully and time saving. He also wears the feather of 25 years of sincere and hard working service in MSPL





Mr. Ku shindappa & K. Shivakumar operators (AKASH, Hyd. Excavator) merits recognation for actieving highest record working hours i.e., 500 in the month of November, 2003 against 468 targeted hours. They had made record working hours 498.2 with CAT 320 B in the earlier months. They have achieved 100% efficiency in handling ORE & OB. They are good in maintenance of machinery and house keeping at working place. December 2003



Mr. B. Mohammed

Merit recognition for their innovative and enthusiastic work in making a Refueling Pump and Tank Carrier Vehicle for mine. They have added the value to the old scrap materials like old chassis, engine and gear box by using all these scrap materials in making this Refueling Pump and Tank Carrier Vehicle. This helped in refueling the machines at required time and at required place without delay and reduced fuel pilferage and contamination of diesel and also saved the cost of purchase the new diesel tanker.

EMPLOYEE OF THE MONTH – RMMPL

October 2003



Mr. Natesh V. Holla

Mr. Natesh V. Holla, Sr. Supervisor merits recognition for his efforts to monitor the weigh bridge and stockyard activities with supply of statutory permits to meet highest movement during the month, shouldered with punctuality, obedience and environmental consciousness.



November 2003

Mr. Mohammed Ali Mr. Mohammed Ali, Tipper Driver merits recognition for his excellent operating skill resulting in safe and productive utilization of tippers. He is punctual and sincere in his duties.





Mr. Sanjay Megari Mr. P. Siddharuda Mr. Sanjay Megari, Mechanical Engineer & Mr. P. Siddharuda, Mechanic merits recognition for their timely, planned D. G. Set Engine, Overhauling resulting in reduced maintenance hour and shouldered with sincerity and punctuality.

REPORT FROM OUR WEATHER STATION

MONTH	Average Wind Km/hr	Min. Temp. Degree Celsius	Max. Temp. Degree Celsius	Total Rainfall mm
OCT - 2003	3.16	29.5	41.5	208.50
NOV- 2003	3.64	28.0	41.0	NIL
DEC - 2003	4.31	21.0	40.0	NIL

"If you don't grow it or hunt it, you have to mine it."

Everything that's not plant or animal is a mineral and mining is at the very core of development Leading mankind from micro to macro metal to machinery, areas to building, stone to jewellery even minerals to life-saving drugs... MSPL... Reinforcing the importance of the mining industry through sustainable development



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