



# **minds** AND **mettle**

MSPL NEWS BULLETIN

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## Founder's Day Celebrations



*Shri Abheraj Hirachand Baldota*

Founder Chairman - Baldota Group

1916 ~ 2005





## F O U N D E R ' S D A Y C E L E B R A T I O N S



A bright future springs from strong foundations. Foundations that are built on trust, commitment, responsibility and vision. As we revel in the achievements and successes, we must pause to remember the one person who took the first step. Back in 1961, Shri Abheraj Baldota initiated MSPL's journey of progress and prosperity.

The 96th Founder's Day Celebrations was our chance to look back at this visionary and be inspired to incorporate his ideals into our lives. Celebrations were held across all units. Senior officials visited the mines and shared words of encouragement with the employees. A pleasant surprise greeted everyone when the villages near the mines viz. Jaisinghpur, Susheelanagar, Danapur, Hanumanahalli, Mallappanagudi celebrated Founder's Day. A clear testimony to the indelible mark that late Shri Abheraj Baldota left in their lives.

Our Corporate Office in Hospet too joined in the celebrations

where Smt. Vasantidevi A. Baldota, Shri. Narendrakumar A. Baldota (Chairman & Managing Director), Smt. Chitra N. Baldota, Mr. Rahul Kumar N. Baldota (Executive Director) and Mr. Shrenik N. Baldota (Executive Director) graced the occasion with their presence. Shri Narendrakumar A. Baldota addressed the gathering and emphasised the significance of hard work. He assured the employees of a brighter future in the coming days with their continuous efforts and strong commitment. Dr. Meda Venkataiah, Executive Director remembered the legacy and eminent leadership of Shri Abheraj Baldota and the journey so far. Mr. Prabhudevappa, Executive Director, MSPL Gases, also addressed the gathering.

Shri. Narendrakumar A. Baldota and Smt. Vasantidevi Baldota released a special song written by Shri Rudramuniah, composed by our employee Mr. A.V. Rajesh with the help of Mr. Rakesh Kumar Singh, Mr. Sreenath and Mr. Jambunath. This song lyrically elucidates the path ahead as envisioned by the Founder Chairman. While Mr. Shrenik Kumar N. Baldota shared his thoughts for his dear grandfather and grandmother and sang the birthday song.



“ Whatever you do, do it the right way ”

“ I am not the owner of wealth, but privileged trustee to serve the community with it ”

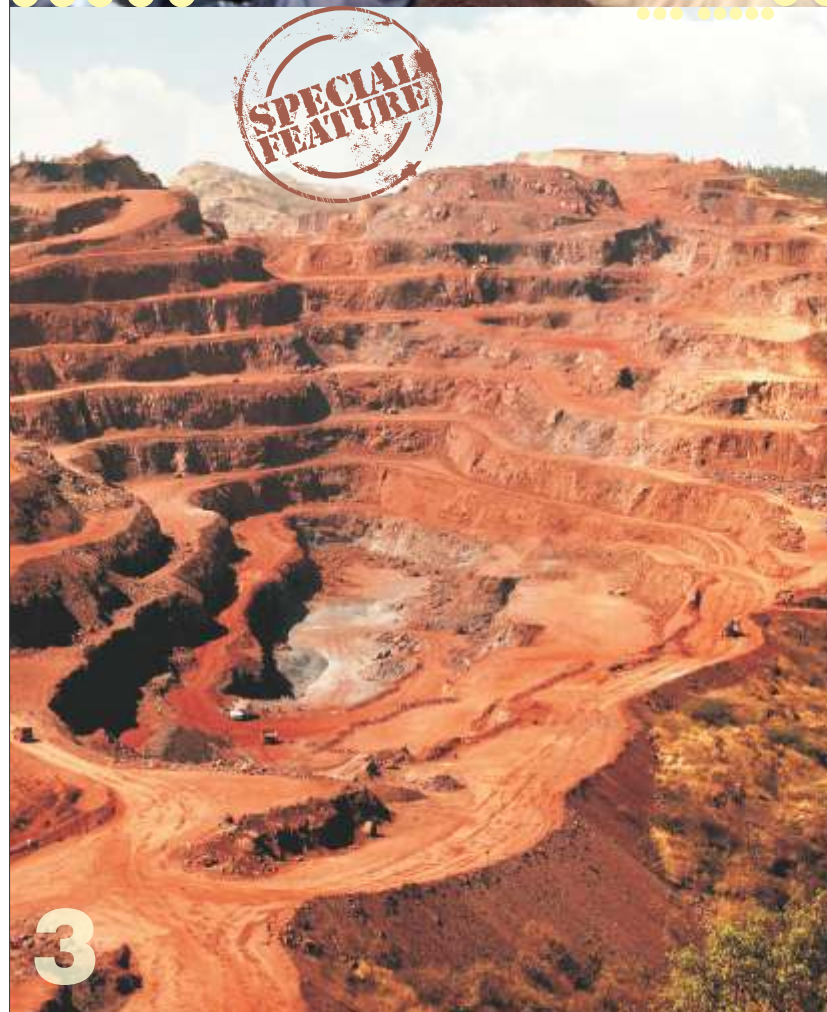




## Celebrating the Lord of Success

The dawn of September 19, 2012 saw the Vyasankere Iron Ore Mine team participate enthusiastically in celebrations of Ganesh Festival, along with group employees and directors. A Ganesh Homa was performed by Mr. Gopalakrishna, General Manager (Plants) and his wife. This was concluded with a Poorna-ahuti by all the officials and directors. The pooja saw the participation of a large number of devotees other than our employees, helping us weave a thread of strong bonds with the communities. A special lunch was served to the villagers and camp employees under the personal supervision of Shri Narendrakumar A. Baldota.

On September 29, 2012, the day of immersion of Lord Ganesha's idol, about 400 employees took part in the procession and covered a distance of 2.5 kms while dancing to drum beats. The final pooja was performed by Mr. Shrenik Kumar N. Baldota along with the employees. The prasada was distributed and the idol of Lord Ganesha was immersed in the holy waters of River Tungabhadra.



## Light at the End of the Mine

Different mines are at different stages of commencement. But the silver lining is visible, as our mines are poised to begin operations in near future.

For the mines in Bellary district, the Monitoring committee under CEC is making headway. The survey and demarcation of leases for A, B and C groups, is completed. The Reclamation and Resettlement (R&R) plans for more than 40 mines has been completed by FIMI. They have further recommended to ICFRE for their scrutiny and submission to CEC through DMG.

The R&R and mining plans of the BRH mine has been approved. Being in Group A, the supplementary environmental plan is already in progress. After an inspection by the monitoring committee and a decision regarding pending SLP in the Supreme court, the mine will begin operations.

Our Group mines will initiate operations in a staggered manner between January and March 2013.



Our third Vessel MV Indus Triumph was launched at Taizhou Sanfu Ship Engineering Co. Ltd. shipyard on June 16, 2012. The launching ceremony was attended by Mr. Amitabh Rastogi, Dy. General Manager (Technical).

## Wind Blowing in the Right Direction

### PERFORMANCE

Wind division has performed well in the reporting quarter. The half yearly business performance is in line with the planned estimates. On the top of that, a revenue growth of more than 7% has been achieved.

This has been accomplished as a result of consistent wind and better availability of wind farms in Karnataka, Maharashtra and Rajasthan. In fact, generation of wind energy in the second quarter is about 6.3% higher than the corresponding period last year.

### PREMISE

The growth has been slightly hampered by the withdrawal of Accelerated Depreciation (AD) benefits for the projects installed with effect from April 1, 2012. Also, the much awaited Generation Based Incentive (GBI) enhancement (from INR 0.5 to INR 1 per unit) is yet to be announced by the Ministry of New & Renewable Energy.

Along with AD and GBI, Renewable Energy Certificate (REC) mechanism has become very critical for further investment in wind sector. However, enforcement concerns by the regulators on RPO obligations is the primary issue, as the state power utilities are not financially sound enough to comply with it.

### PROGRESS

Verification of three CDM projects namely, 125 MW wind power project in Karnataka, 20 MW green energy grid at Dhule and 30 MW wind power project at Surajbari completed by August 2012. Another wind project which has been submitted by MSPL Group to UNFCCC for registration under CDM is the wind project of 10.4 MW capacity commissioned in 2009 at Tiwari, Rajasthan.

### CDM projects

125 MW  
wind power project  
in Karnataka

20 MW  
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at Surajbari

a revenue growth of more than 7% has been achieved.





## A Window to RMML at the Mining Exploration Trade Show, Bengaluru

Ramgad Minerals and Mining Limited (RMML) participated in the mining, exploration convention and trade show organised by the Federation of Indian Mineral Industries (FIMI) at the Bengaluru International Exhibition Centre (BIEC), from August 30 to September 1, 2012.

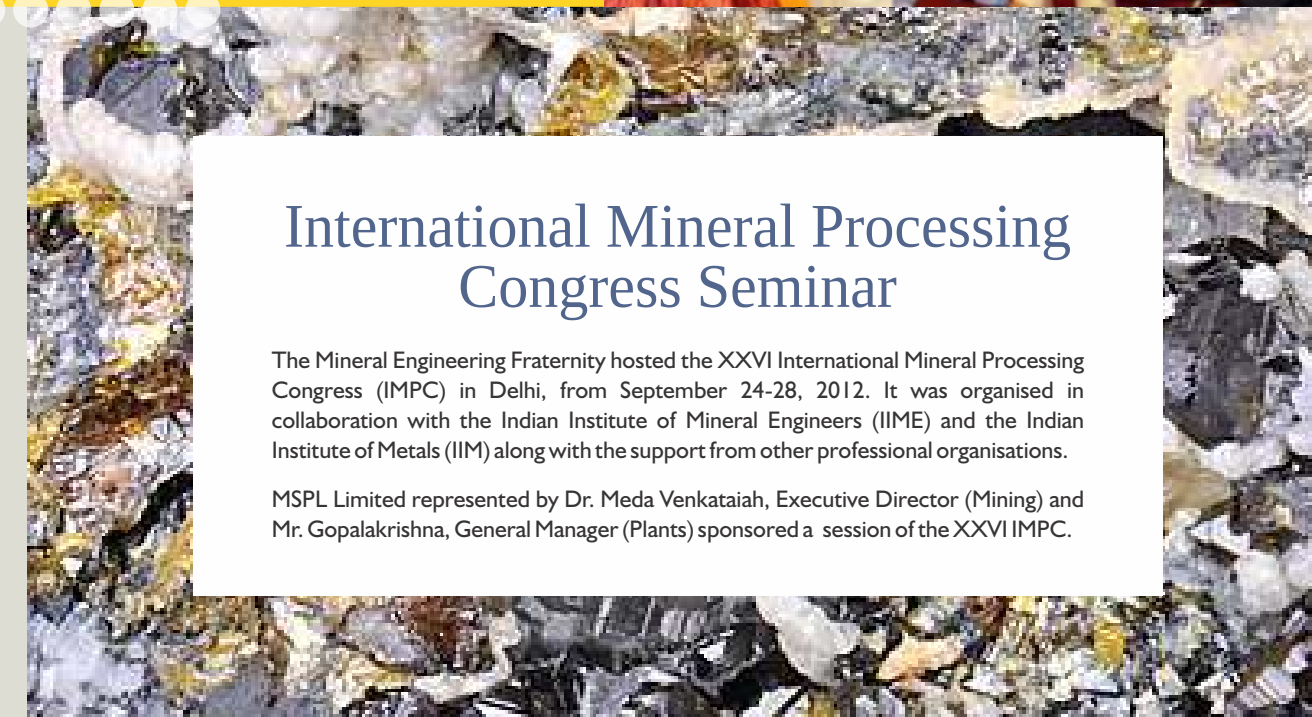
RMML held a stall for showcasing its Gadag Gold Project (GGP) inclusive of gold processing / recovery plants at Gadag. The exhibits also included six years worth of efforts put into exploration, land acquisition, feasibility and environmental studies as well as research on mining schemes. The stall also demonstrated the Baldota Group's commitment towards CSR activities along with its diversified business interests in Wind Power and Industrial Gas Units.

This participation took us higher on the national exposure map and helped gain interesting insights in the field of our operations. The feedback of distinguished visitors added inspiration to our efforts in GGP while they were treated to an interesting interaction about geology and mineralisation of the Gadag Belt. Among the other acclaimed participants were Tata Steel, NMDC, Coal India, GMDC, NALCO, MECL, etc.

## Tarun Kranti Puraskar for Outstanding Contribution to Jain Community

Shri Narendrakumar A. Baldota, Chairman of the Jain International Trade Organisation (JITO), along with Shri Motilal Oswal, President (JITO), received the prestigious Tarun Kranti Puraskar from Hon. Chief Minister of Gujarat, Shri Narendra Modi. It was awarded on July 29, 2012, in the presence of Param Pujya Krantikari Rashtrasant Muni Tarun Sagarji Maharaj.

**Presented under the institutional award category, JITO stood for outstanding contribution in economic betterment and empowerment of the Jain community across the world.**



## International Mineral Processing Congress Seminar

The Mineral Engineering Fraternity hosted the XXVI International Mineral Processing Congress (IMPC) in Delhi, from September 24-28, 2012. It was organised in collaboration with the Indian Institute of Mineral Engineers (IIME) and the Indian Institute of Metals (IIM) along with the support from other professional organisations.

MSPL Limited represented by Dr. Meda Venkataiah, Executive Director (Mining) and Mr. Gopalakrishna, General Manager (Plants) sponsored a session of the XXVI IMPC.



### Weather Report

Month	Avg. Wind Speed (Km/Hr)	Min Temp. (°C)	Max Temp. (°C)	Total Rainfall (mm)
July '12	2.82	21.0	38.0	34.5
Aug '12	3.10	19.0	30.0	95.5
Sept '12	2.68	19.9	30.0	40.5



We measure our success and growth by using our social commitments as indicators. For us, it has always been communities first, because we recognise their crucial role in our survival. We, at MSPL, therefore have recognised the following focus areas to uplift and accelerate the progress of our true support pillars - the surrounding communities.



## Women Empowerment



'Empower a man and you empower a family.  
Empower a woman and you empower a nation.'

MSPL has carved this thought deep in its CSR activities. Self Help Groups (SHGs) have been formed in the communities in which we operate, to uplift the socio-economic frame of these underprivileged sections. These SHGs engage and encourage women to focus on savings and credit, income generation, skill training and social development activities. 97 SHGs have been formed in the villages adopted by us, benefiting 1,392 families in turn. These SHGs have a common fund of INR 10,842,309 as excess credit. We applaud the SHGs for achieving this inspiring feat and wish them many more successes on the path to empowerment.

## Growing the Green Way



Our CSR team along with our employees have undertaken the mission of greening the roadsides. Working in Jaishingpur, Danapur, Galemmanagudi, MJ Nagar, Kalahalli, Halvarthi, Ingali, Ginigera and Basapura, we have succeeded in igniting our passion within the localities of these areas. The activity includes plantation of saplings along with installing tree guards.

The villagers headed by the members of Gram Panchayat participated actively bringing the total number of trees planted to 737. The promises of nurturing the saplings as their own stands testimony to their enthusiasm.

## Case Study on Computer Education



Shashikala, having completed her SSLC, had applied for ITI during which she trained herself in typewriting. Planning her future, she wanted to obtain a job of a fitter in the maintenance department of a factory. To her dismay, the factory did not hire women workers for that profile and typewriting did not account to much in one's skill set. At that time, MSPL had organised computer training centre at Hanumanahalli. Shashikala grabbed this opportunity and completed her computer training successfully at our centre.

Now, she works as an administrative assistant at an NGO with an appreciable salary of INR 5,000 per month. She has overcome the socio-economic challenges of her family, has got her sis-in-law married, secured life insurance and has engaged in a saving scheme at Agri-Gold for a better tomorrow. She also acquired a site in Bellary at Raghvendra Nagar. She conveys her gratitude to MSPL for giving her wings of confidence through computer education.

## Shuttling Success

Ms. Ashwini Ponnappa etched a name for herself in the history books and placed India on the world badminton map after winning a gold and silver medal in the Women's Doubles and Mixed Doubles category in the Delhi Commonwealth Games 2010 and a bronze medal in Women's Doubles at London Olympics 2011. In September 2012, as per the Badminton World Federation ranking, she was ranked 23rd in the Women's Doubles category with Jwala Gutta and 53rd in the Mixed Doubles segment with Tarun Kona. She has seen a career best world ranking of 13 in Women's Doubles category so far. On August 29, 2012 she was honoured with the prestigious Arjuna award by the President of India.

We take great pride in being associated with Ms. Ponnappa in her inspiring journey of success. We wish her all the best for all her future endeavours and look forward to her bringing more laurels for India.

## A Stitch in Time Saves Many



As a means to provide value generating livelihoods to the communities of Sringerathota, at our wind farm area, we distributed 19 sewing machines after 6 month's training. The women residents expressed their heartfelt gratitude for the initiative as it helped them weave a stronger social fabric with colourful threads of economic independence. Their enthusiasm was visible in their eagerness to attend more tailoring training sessions.

They also elucidated the social and health benefits of various other activities undertaken by us at MSPL for their ecosystems. These included construction of toilets, increasing the sanitation many notches higher.

## Gift of Sight

Losing eyesight is equivalent to losing means of livelihood for the poor. Fulfilling the need of proper eyesight treatment for the underprivileged, MSPL conducted three eye camps with 35 patients successfully operated upon at Hanumanahalli and Halavarthi. Out of the 336 people who were screened for eye illness, 84 were called for operation.



## Distributing Knowledge, Byte by Byte

With advent of internet, the world has now become flat, getting a foothold on this information highway is quintessential for one's progress. Understanding the need and observing the enthusiasm among the children, we at MSPL moved in this direction and arranged three computers for the children of Ever Green School at Kukunapalli. Thus opening a new window of opportunity for these future citizens.





## CELEBRATING A YEAR OF STAYING FIT

29th of August was the day of double celebrations for MSPL as we celebrated 1st Anniversary of 'Stay Fit' programme as well as the National Sports Day. The theme was dedicated to Major Dhyana Chand the hockey legend who played an instrumental role in striking three Olympic gold wins for India.

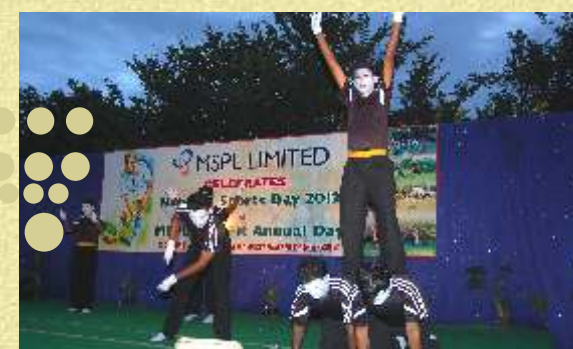
The event saw an array of activities and an enthusiastic participation of MSPL employees and their families alike.

On this occasion, Stay Fit Junior Club was inaugurated by Dr. Meda Venkataiah to inculcate the message of health in children at a very young age itself. N.B. Suresh (Chief Volleyball Coach, Sports Authority of India), the Chief Guest

for the ceremony hoisted the flag and spoke about the importance of health and well-being. He appreciated the efforts of Baldota Group in this direction and reiterated the importance of fitness by quoting, "To stay happy tomorrow, you need to stay fit today".

Post the Chief Guest's speech, the cultural and sports revelry begun with the melodies of Humkare Rastra Aradhan a song that sparked patriotic fervour. As part of the programme was a guest march past, prayer dance, patriotic fusion dance, and yoga display, classical dance drama, magic show, mime on plantation awareness and mimicry show.

Audience clapped the mist when kids took centre-stage performing a fun-for-fit dance, with Veda Baldota, the grand daughter of Shri Narendrakumar A. Baldota grabbing the attention of the crowd with her comic performance. The cultural extravaganza concluded with an aerobic dance routine energetically performed by the Stay Fit Men's Club.



Ms. Vaamaa R. Baldota presented a brief achievement report of the Stay Fit Club 2011-2012 and Mr. Shrenik N. Baldota felicitated the winners of MSPL Inter-Unit Cricket Tournament. Mr. Rahul N. Baldota also felicitated Mr. Sanoj Kumar, Indian Volleyball player, who represented India in the World Championship at Brazil and was also nominated for the prestigious Eklavya Award. Smt. Chitra N. Baldota, Mrs. Lavina R. Baldota and Mrs. Rashmi S. Baldota distributed prizes to those who actively participated in the activities conducted by the Stay Fit Club.

Concluding the proceedings, Mr. Shrenik N. Baldota appreciated everybody for their participation, Mr. Suresh for gracing the occasion and Mr. Thomas M. A. for organising such a wonderful programme. He also stressed the importance of overall well-being by participating in the activities of Stay Fit and said "we need to respect our body so that the body respects us". The event reached its crescendo with a gala dinner that was relished by one and all.

'Staying fit' is a wellness programme envisioned by Mr. Shrenik N. Baldota and the management of MSPL to offer people social and physical well-being by inducing higher fitness levels and encouraging social interactions.



# POWERING LIVES WITH THE POWER OF NATURE

Nature is elemental to the Baldota Group. Since beginning our journey as an iron ore mining company in 1962, we have diversified and transformed our activities to encompass the five basic elements of nature.



All Baldota Group Companies operate with the philosophy of adding more to these elements than what they take. Be it adhering to stringent air pollution norms, responsible mining practices, ensuring optimised water usage or encouraging energy conservation.

For us, the fifth element, Soul is an intrinsic force that resides within us. We constantly strive to enrich the soul of every individual that we touch by spearheading initiatives focused on women empowerment, education, healthcare, water & sanitation, infrastructure enhancement and livelihood opportunities.

We believe that the power of nature can be sustained and amplified to empower the lives of our generation and the generations to come; and we are determined to make it happen.

## BALDOTA GROUP

MSPL Ltd. | MSPL Gases Ltd. | Ramgad Minerals and Mining Ltd. | MSPL Diamond Pte. Ltd.  
Aaress Iron & Steel Ltd. | Good Earth Chemicals Pvt. Ltd. | R.S. Enterprises | L.R. Industries

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