

Founder Chairman - Baldota Group \mid 1916 \sim 2005

Remembering a Legacy

A journey of a thousand miles begins with a single step. It was in 1961, when the visionary Shri Abheraj H. Baldota took a momentous step and sowed the seeds of Baldota Group. Today, the Baldota business tree has grown into a group of diversified businesses bound by one common root - core values.

The 8th Founder's Day (97th birth anniversary of Shri Abheraj H. Baldota), for us was an occasion to rededicate ourselves to be the torchbearers of his dynamic vision of accelerated growth, environmental stewardship and social responsibility.

Events were held at all our units and surrounding villages. The main function was held at Vijayshree Heritage Resort, nestled in the vicinity of Hampi-a world heritage site.

The celebration was graced by the presence of Smt. Vasantidevi A. Baldota, Shri Narendrakumar A. Baldota and Smt. Chitra N. Baldota. Also present were rest of the Baldota family members, management team members, executives and officers along with their family members.

The ceremony began with a two-minute silence in fond remembrance of the Founder Chairman followed by a prayer.

Mr. C.S. Madhu Manjunatha, GM-Corporate Communications welcomed the gathering with an inspirational commemoration of the late founder. The dignitaries then collectively lighted the lamp, concluding the inaugural ceremony.

Mr. Rahul N. Baldota, Executive Director in his tribute speech expressed MSPL's commitment to the founding values.

"The times were tough and even while our business was not functioning, we upheld the founder's values of business responsibility. In fact our CSR has been increasing every year for the last 4 years. In the coming time, we will not only aim for higher fiscal growth, but also continue to strive for a stronger social growth. With all of us together, it is possible."

Mr. Rahul N. Baldota | Executive Director

Shri Narendrakumar A. Baldota, CMD then shared his words of wisdom. He said, "Shri Abheraj H. Baldota's enduring legacy is continually energising us and giving us limitless inspiration in every sphere of life. Such men of courage, vision, brilliance and extraordinary intellect are born rare. As a forward thinker, he had the fine balance of entrepreneurship and philanthropy as a way of life." He further shed light on the highlights of the future ahead, "I am glad to share with you all that 2013 is going to be a good year. We have started Vyasanakere Iron Ore Mines and renewed energy has been infused in the Group."

Dr. Meda Venkataiah, Executive Director-Mines and Mr. K. Prabhu, Executive Director-Gases, too elucidated the finer points of the Founder Chairman's vision and values, highlighting his service to the community and the environment.

The highlight of the function was an enthralling contemporary dance performance by 'Natya Stem Dance Kampni'. The performance reached its crescendo when the audience was invited to dance with the artists. It was a wonderful sight to see Mr. Shrenik N. Baldota, employees and their family members matching steps, rejoicing and bonding together.













Mr. Rahul N. Baldota (ED) and Dr. S.K. Bhushan (EDE) welcomed Shri S. Shankaranarayana, Director, DMG Karnataka and Shri Arun Kumar, Joint Secretary, Ministry of Mines. Mr. Nagesh Shenoy (GM-Mines), Mr. Madhu Manjunatha (GM-CC) and Mr. H.K. Ramesh (DGM-CSR) presented the Baldota Group endeavours.

RMML also exhibited core samples from the Gadag Gold Project which attracted visitors from varied backgrounds including industry, academia and government agencies. Insights were shared on how the samples were collected and analysed for gold content.

Various dignitaries from national and international mining fraternity visited our stall with a keen interest in the Gadag Gold Project. These included delegates from the Central and State Government, senior geologists, corporate executives, officers from state and central PSUs as well as representatives of international mining companies based in Canada, Australia and Peru.

RMML's Gadag Gold project attracts visitors at FIMI Convention

Ramgad Minerals and Mining Limited (RMML), a Baldota Group company, participated in 'Mining Mazma 2013' Mining, Exploration, Convention & Trade Show organised by the Federation of Indian Mineral Industries (FIMI).

Organised at the Bangalore International Exhibition Centre, the convention provided a unique opportunity to stakeholders to debate and discuss about how the mining sector can attract investments and ensure inclusive growth. The topics covered include exploration, gold, iron ore mining, wind energy and CSR activities.

The convention was inaugurated by Shri R.H. Khwaja, Secretary to Government of India, Ministry of Mines, New Delhi.

Dr. Meda Venkataiah (EDM) and Mr. Ashok V. Rao (AGM-GGP) on behalf of RMML discussed at length with Mr. Khwaja about various exploration techniques leading to the Gadag Gold Project.





Recognizing the visitors' enthusiastic response, RMML was awarded the 2nd prize in the private exhibits category.

Celebrating Safety

National Safety Day at Pellet Plant

BKRISE is a committee constituted by the Department of Factories, Boilers, Industrial Safety & Health, Bellary to create safety awareness amongst all the industries situated in Bellary-Koppal region through conducting training programmes, distribution of promotional materials, various competitions, events, etc.

The main objective of the 'National Safety Day' celebrations was to enhance safety awareness among industrial employees, contractors, contract labourers, school children and the community.

Employee wellness is an important part of a successful workplace. We nurture a work environment which is safe, secure and healthy. We have been regularly participating in 'Safety Days' and 'Safety Weeks' to build awareness among our workforce.



On March 4 2013, MSPL Pellet Plant volunteered to host 'National Safety Day' as part of the Bellary-Koppal Regional Industrial Safety Day Event (BKRISE) 2013-14.

Event Highlights

Safety training programmes

Safety competitions

Safety posters and other promotional platforms

Safety awareness road march

Employee wellness is an important part of a successful workplace. We nurture a work environment which is safe, secure and healthy.

A Confluence of Four Winds

MSPL participated at the 12th World Wind Energy Conference

While, the wind energy industry has continued to gain traction across the globe, the potential to tap wind energy is still constrained by a few hurdles. These include; the financing of projects; the grid in the right place, at the right time and at the right cost; and the need for a strong drive by governments to continue with positive policies to ensure deployment is not delayed.

Knowledge - exchange platforms like the world wind energy conference offer the wind fraternities from multiple geographies to share risks and opportunities of the industry. As one of India's largest wind power producers, MSPL regularly participates in the conference. The objective has been to advocate building of capacities, stimulate the sharing of scientific knowledge and best practices, promote the development of energy policies, and provide technical know-how.



This year, Mr. K.V.S. Subrahmanyam, Vice President (Power) represented MSPL at the 12th World Wind Energy Conference as a delegate and a speaker. Held at Havana, Cuba - the conference hosted around 300 speakers from 40 countries who presented technical papers spreading over 45 sessions from June 3-5, 2013. The presentations covered topics like monitoring, operation and maintenance of wind farms under extreme climatic conditions.

Mr. Subrahmanyam presented a technical paper on 'Wind Farm Planning - A Vibrant Scenario in MSPL' which was well-appreciated by the delegates. He laid out MSPL's ambitious target of achieving 400 MW installed capacity in wind by the end of 2014 during his presentation.

The conference was organised in co-operation with the Centre of Study for Renewable Energy Technologies, CETER in conjunction with Ministry of Energy & Mines, Cuba and The Cuban Society for the Renewable Energy Promotion and Environment and the CUBASOLAR. The conference attracted more than 6,000 delegates, including 5 from India.

Below are key highlights of the paper which were highly appreciated:



MSPL's best practices while carrying-out the O&M operations, more specifically on concepts like condition monitoring and half-yearly preventive maintenance schedules,



MSPL's Sogi Wind Farm with an installed capacity of 42.50 MW and an annual PLF of 28 to 30% during the period April 2011 to March 2012.



The government incentives offered to wind power projects in Karnataka like must run status and exemption from merit order despatch was also welcomed by the delegates.

•••••••



Grid availability, Machine availability and Array efficiency



Baldota Group has registered seven Wind Projects as Clean Development Mechanism activity with the United Nations Framework Convention on Climate Change (UNFCCC). The Wind Projects registered as Clean Development Mechanism activity are as under:

125 MW Wind Power Project Karnataka Green Energy to Grid Dhule, Maharashtra Emission free Electricity Generation Harihar, Karnataka

30 MW Wind Power Project Surajbari, Gujarat 10.4 MW Wind Power Project Jodhpur, Rajasthan

are generating electricity without any emissions. Electricity equivalent to around 428,347 tons of CO₂ is being produced through these

projects every year.

These projects

Renewable Energy Project Amravathi, Andhra Pradesh 13.75 MW Wind Power Project Bellary & Davangere, Karnataka

This is a major contribution of Baldota Group towards environment. The UNFCCC has issued CERs for first five CDM projects from 2004 to 2012 after annual verification of the generation data.

At MSPL, our employees are our pillars of strength on which our success rests. Therefore, we regularly build on their skills through various training programmes. MSPL has charted out a programme which is powered by strong vision.

••••••



Strengthening the Pillars of MSPL

Employees undergo a number of technical trainings every year to keep themselves abreast of the latest trends in the industry.

Soft skills training is also provided by the internal and external faculty, to enhance their leadership and interpersonal skills for the roles they fulfil.

In the reporting quarter, we continued to sharpen the skills of our employees in spite of difficult times. A comprehensive training & development programme was conducted for the employees right from workers to managers. The on-going core programmes were revitalised and customised programmes were offered to address the emerging needs of business.







Celebrating Faith

Keeping in the tradition, we welcomed the Vignaharta on the auspicious occasion of Ganesh Chaturthi with great faith and joy.



A Ganesh Homa (havan) was organised at the hands of Mr. Madhusudhan K. (VP-Mining) and his wife in the presence of the management and staff of VIOM.

After the havan, a special meal was served to the villagers. Mr. Rahul N. Baldota personally hosted the guests. The Baldota children enthusiastically volunteered to distribute food. The idol immersion ceremony was preluded by a festive procession including dance and music. The final pooja was performed by Shri Narendrakumar A. Baldota and Mr. Shrenik N. Baldota along with the employees.

The festival concluded with the idol immersion of Lord Ganesha in the holy waters of river Tungabhadra and distribution of prasad.



Prosperity Beyond Business

Community care is an integral element of our business ethos. It is our ongoing endeavour to seed interventions which empower local communities to become self reliant. Over the years, we have adopted 18 villages in and around our mining operations and continue to support them with key tools of development. Below are some of the initiatives undertaken in the reporting quarter.

Right to Water

Children in 100 million homes in India lack water and one out of every two children is malnourished. The issue of inadequate water supply is further compounded by unhygienic water quality. Around 37.7 million Indians are affected by water-borne diseases and 1.5 million children die of diarrhoea annually. Clean drinking water is a basic human right and is essential for human existence.

At MSPL, enhancing fresh water access in our adopted villages is one of our thrust areas. This time around, we installed a water purification plant with RO (Reverse Osmosis) system at Jaishingpur and Danapura, benefiting 7,475 people. These plants are highly efficient and will reduce the physical, biological and chemical impurities, dissolved salts, pesticides, and heavy metals present in the potable water, making it fit for consumption.

These RO systems, with a water purification capacity of 1,000 litres per hour are based on the public private partnership model. The Gram Panchayat of both the villages have ably supported the cause by facilitating the premise and raw water. The operations of the RO plants will be managed by a dedicated committee consisting of Gram Panchayat members, village leaders and MSPL representatives. The treated and safe drinking water will be provided at a cost of ₹ 3 per 20 litres. The amount charged will be spent towards upkeep of the plant.

Till date, Baldota Group has set up RO plants in 6 adopted villages, rehydrating lives and livelihoods of thousands of villagers.



Inauguration of RO Plant at Hanumanahalli: Kum. Vaamaa Baldota, along with Smt Huligamma, VP, Gram Panchayat, Danapur releasing a can of drinking water

Access to Wellness

To ensure that our community neighbours remain in good health, we organised health camps in Hanumanahalli and Danapura villages.

A total of 52 women were screened and treated for reproductive health issues and anaemia in the gynaecology camp at Hanumanahalli whereas 37 people were provided medical support in the ear, nose & throat camp in Danapura.



ENT screening being conducted by Dr. Hubli



MSPL's Drinking Water Project has made a huge impact on the beneficiary villages. With clean water made available to villagers at minimum cost, the health quotient has increased and water related diseases have decreased drastically. Thanks to MSPL and team.

Mr. M.U. Veeresh GMR Varalakshmi Foundation, Hospet

Set up RO plants in 6 adopted villages

98 people were screened during vision check-up camp 35 people got surgical eye operation free-of-cost

Planted over
1.8 million trees

Mission Vision

Good eyesight is indispensable to live a fulfilling life. At MSPL, our aim is to witness a society free from eyesight issues. Towards this end, we regularly organise free eye check-up camps for our neighbouring communities. In the reporting quarter, we conducted eye camps at Ingaligi and Shankarnagar villages. These camps were structured in two tiers: check-up camp and operation camp.

Check-up camps primarily undertook a thorough vision check-up of patients providing apt treatment and identifying the need to operate. A total of 98 people registered and were screened.

Operation camps offered free-of-cost surgical services to the patients in need. 35 people got operated at this camp, receiving the gift of sight.

O •••••••••••••••••O •••

These camps have empowered the beneficiaries with a clear vision, thereby improving their quality of life and enhancing their self confidence.

Saplings of a Greener Future



MSPL started a tree plantation drive way back in 1971, even before any stringent laws existed. Today, we have proactively planted over 18 lakh trees, transforming 240 hectares of harsh mining terrain into lush green landscape. In the reporting quarter, we planted a total of 1,295 plants across the roadsides of our adopted villages including Galemmanagudi, Hospet, Kanvihalli, Basapura, Hosaningapura, Hosahalli, Koppal, Kidadhal and Sarture. To ensure that we nurture these saplings into full-grown trees, we have deputed a full-time tree guard.

What is encouraging is the fact that even the villagers volunteered to join MSPL employees in the tree plantation exercise. They further promised to take care of the plants' survival. The village leaders along with the Gram Panchayat members and school children also gave their wholehearted inputs in the plantation activity.

Facilitating Blood Donation

The demand of blood is always higher than the supply, and therefore we always encourage and support blood donation. Smt. Vasantidevi Baldota Blood Bank is dedicated towards providing the villagers with a lease of life.

The blood bank also aids external bodies with management and infrastructure support for conducting blood donation camps. One such camp was organised by the Round Table Association at the Smt. Vasantidevi Baldota Blood Bank wherein 74 units of blood was collected



The true meaning of life is to plant trees, under whose shade you do not expect to sit.

Nelson Henderson



The Joy of Sporting

A healthy mind rests in a healthy body. Recognising the need of a healthy lifestyle, MSPL has instituted 'Stay Fit Club' for its employees and their family. Regular health activities are organised with a focus on employee well-being. Few such activities of the reporting quarter include:

Stay Fit Annual Day Celebrations

National Sports Day is celebrated across the country on Aug 29 to commemorate the birth anniversary of Major Dhyan Chand, a legendary sportsman who mesmerised the world by wielding his hockey stick and made India a force to reckon with in the field of hockey.

Stay Fit Club therefore organises its Annual Day on the same day to pay a tribute to India's sports icon. This year's Annual Day began with a prayer dance, a flag hoisting ceremony followed by a series of sporting events and competitions for men, women and children.

Shri Narendrakumar A. Baldota, Chairman - Baldota Group was the chief guest of the occasion and Mr. Dayanand K., National Sportsman, and Mr. Sharath Gayakwad, Indian Paralympic Swimmer were the guests of honour

The sports activities included cross country running, swimming, shot put, discus throw, many of which were conducted for the first time.

Mr. Sharath Gayakwad has represented India in swimming and holds Asian record in 50M breaststroke and 50M backstroke









Athletic celebrations were complemented with cultural performances including music and dance performances by the female employees of MSPL and Stay Fit Men's Club members. Ms. Veda Baldota, Master Karmaditya Baldota & Master Jyothirmay Baldota also performed in full spirit. Old memories of great actor Dr. Rajkumar came alive as Mr. Chandrashekar sang a beautiful rendition from the film - Gandhada Gudi.

SOCIAL

Stay Fit Juniors Sport Winning Streak

CHAMPION STROKES

Karmaditya and Jyothirmay Baldota participated in the District level Swimming Competition held at Bellary on 10th September and won 3 gold and 3 silver medals in 50 mt freestyle, 100 mt freestyle, 50 mt back stroke, 50 mt breast stroke and were selected for the state level swimming championship that was held at Bangalore between 21st to 23rd October 2013.



Craced cer Graded Nation Les U

Shaping Health

Mr. Thomas M.A. from MSPL Limited was chosen to attend the International D.T.P. training programme, held by celebrity transformation specialist trainers like Kris Gethin and Neil Hill and was awarded with a Level-I Physique Elite D.T.P. Trainer certificate.

RACING AHEAD

Veda Baldota participated in the District level Athlete meet held at Bellary and secured 2nd place in 400 mt and 1st place in 200 mt running race representing the Sandur Girls Residential School, Hospet and was selected for the PYKKA state level Athlete meet.

Karmaditya Baldota participated at Taluk level School Athlete meet and secured 2nd place in the 4x100 mt relay race.

Veda Baldota & Shreya took part in 100, 200, 400 and 800 mt and won gold and silver at the Dasara taluk level sports meet conducted in Hospet. Both of them were selected for the District level sports meet which was held at Hovina Hadagalli where Veda clinched gold in 400 mt and 800 mt and Shreya clinched gold in 100 and 200 mt race.

Mr. Siddalingaiah was given financially support to participate in the World Dwarf Games 2013 at Michigan, USA. He secured 8th position in Discus Throw.





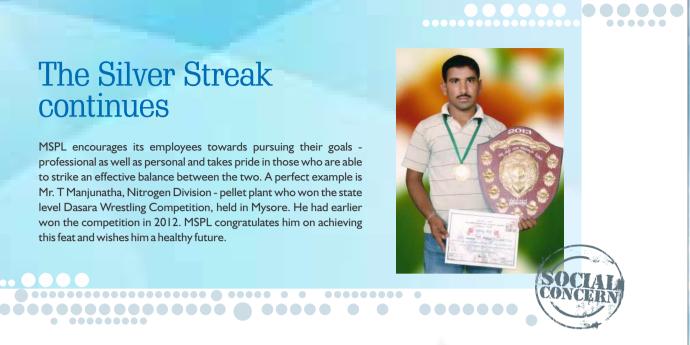
The Stay Fit Sportsmen Spirit

- Mr. T. Manjunatha of Pellet Plant secured gold medal at the State level Dasara wrestling competition held at Mysore.
- >>> Mr. M. Ravi, an employee of VIOM secured a Gold medal at the Taluka and District level Dasara 800 mt running race.
- Mr. Rakesh Kumar Singh, Executive, MSPL Limited secured Silver medal in Javelin throw at the Taluka level sports meet.



The Silver Streak continues

MSPL encourages its employees towards pursuing their goals professional as well as personal and takes pride in those who are able to strike an effective balance between the two. A perfect example is Mr. T Manjunatha, Nitrogen Division - pellet plant who won the state level Dasara Wrestling Competition, held in Mysore. He had earlier won the competition in 2012. MSPL congratulates him on achieving this feat and wishes him a healthy future.





Mr. Rahul N. Baldota, Executive Director, MSPL hoisted the Indian flag at the Corporate Office to celebrate Independence Day. Also present were Mr. Shrenik N. Baldota, Executive Director, MSPL and other senior employees.



Envisioned as India's premier institute for Gastroenterology & GI Endoscopy, BIDS completed I year of successful service on 24th October, 2013.

During the year, the Institute, located at Global Hospitals in Mumbai, treated 11,241 patients, provided subsidised treatment to 4,850 patients and its state-of-the-art technology enabled early detection of cancer in 933 patients.

BIDS has also furthered the study of gastric disorders by establishing India's first College of Endoscopy to train young gastroenterologists and by being India's first institute to be recognised by the Maharashtra University of Health Sciences to start a fellowship course in Advanced Endoscopy.

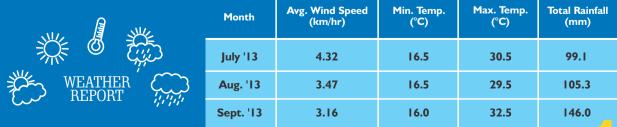
MSPL remains committed to responsible mining practices. The first tree plantation drive spearheaded by MSPL dates back to 1971, long before any stringent laws even existed. Since then, MSPL has been tirelessly working to transform 240 hectares of harsh mining terrain into lush landscape by planting 18,10,000 trees.

Remaining in step with the national actions, we have also successfully implemented the Reclamation and Rehabilitation plan at our VIOM and BRH mines, as prescribed by the Monitoring Committee of the apex court.

Transformed 240 hectares of barsh mining terrain into lush landscape by planting 18,10,000 trees.

Going the Green Mile





DID YOU KNOW



LONG-STANDING ACIDITY CAN BE A SYMPTOM OF CANCER?

STONES CAUSE SEVERE PAIN BUT CAN BE REMOVED BY ENDOSCOPY?

CANCER OF THE GI TRACT CAN NOW BE DETECTED AT A VERY EARLY STAGE AND CURED?

CONSTIPATION & GAS CAN BE RELIEVED BY ALTERING YOUR DIFT AND LIFESTYLE?

The Baldota Institute of Digestive Sciences, India's premier institute for Gastroenterology & GI Endoscopy located in Global Hospitals completed 1 year on 24th October. During the year, BIDS treated 11,241 patients, provided subsidised treatment to 4,850 patients and its state-of-the-art technology enabled early detection of cancer in 933 patients.



Established with a mission to traverse new frontiers in digestive sciences, BIDS chalked up numerous firsts.

1st dedicated Acidity, Constipation, Stone and Cancer clinics.

1st to perform the special procedure of POEM for Achalasia Cardia in South East Asia.

1st Institute recognized by the Maharashtra University of Health Sciences to start a fellowship course in Advanced Endoscopy.

1st Institute to start the Indian College of Endoscopy to train young gastroenterologists from India and abroad.





