

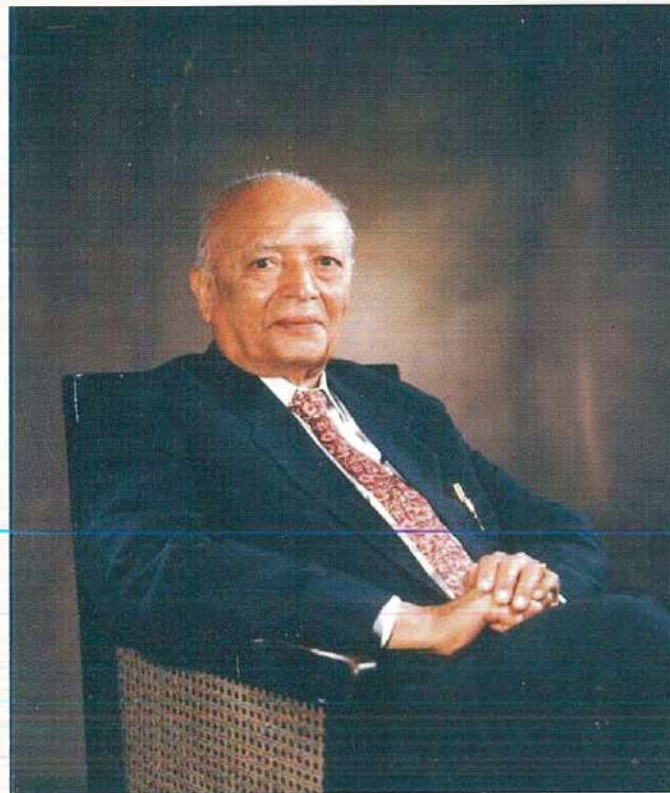


Minds & Mettle

MSPL NEWS BULLETIN

Vol. 8 No. 2 & 3

April - September 2005



SHRI. ABHERAJ HIRACHAND BALDOTA

01-08-1916 to 29-09-2005

Shri. Abheraj Hirachand Baldota, eminent industrialist, environmentalist, banker and economist, is considered one of the architects of free India's industrial development and modernisation. Born on August 01, 1916 in Urlikanchan, Dist. of Pune (Maharashtra) to late Shri. Hirachand Mokamdas Baldota and late Smt. Jasodabai Hirachand Baldota, he made the country proud through his steadfast adherence to a vision for his country, which he loved immensely.

An Arts Graduate from St. Xavier's College and Law Graduate from Government Law College, Mumbai, he started practicing law in the Mumbai High Court in 1943. He was known as Metal King as his firm Baldota Bros. was the largest importer of non-ferrous metals in India. He subsequently successfully ventured into the industrial arena with the establishment of various industries such as textile, plastic, fire-fighting foam compound and mining.

He was amongst the earliest exponents of free enterprise in India. In 1952, he founded and chaired the Greater Bombay Co-operative Bank Ltd., which is the leading Co-operative Bank in Maharashtra. The Government of Maharashtra had honoured him with the title, "Justice of Peace". He had the distinction of being the Chairman of several institutions during his lifetime such as Bombay Metal Exchange Ltd, Akhil Bhartiya Jain Svetambar Conference. He was also awarded the National Safety Award in 1989 from the hands of the then President of India, Hon'ble Shri. R. Venkatraman. He was the doyen of mining industry.

With his foresight and vision, he has built up a work force known for its dedication and sincerity. Shri. Abheraj H. Baldota was a Gandhian responding to many noble causes and making large donations to various institutions. His interest in the educational field is no less and he laid the foundations of a number of educational institutions. He was a philanthropist always ready to help public causes and ever ready to help anybody in any sphere of life with an enduring smile. He was a multi-faceted personality and a true Gandhian who spread the message of Trusteeship. He was a guide and philosopher to every person who came in his contact. He was a builder of institutions and a great man of vision. Above all, he was a patriot who had enormous courage to stand up for what he firmly believed to be in the interest of the country.

Shri. Abheraj Baldota was known for his innovative and forward thinking initiatives both as an industrialist as well as a philanthropist. In deed the country, on the demise of Shri. Abheraj Baldota, has lost a world ranking and respected entrepreneur possessing immense vision and determined dynamism.

Our salute to the departed legend who has carved the future for the setting up of a very robust value system.

RENEWABLE ENERGY AWARD



MSPL is the proud recipient of the award for the "Highest Investment" in the field of Renewable Energy for the year 2004-2005 instituted by Govt. of Karnataka. On the occasion of Rajiv Gandhi Akshay Urja Divas Celebrations, Sri. Rahul N. Baldota, Executive Director, Baldota Group of companies received the award from Shri. H. K. Patil, Hon'ble Minister for Law & Parliamentary Affairs, Govt. Of Karnataka on 20th August 05.

The award consists of a Silver Plaque and Certificate of appreciation by the Government of Karnataka, Dept. Of Energy, and Karnataka Renewable Energy Development Corporation Limited (KREDL).



The award was given by Shri. H. K. Patil, Hon'ble Minister for Law & Affairs, Govt. of Karnataka to Shri. Rahul N. Baldota, Executive Director, MSPL Limited.

MSPL Limited along with its sister concerns has the unique distinction of being "India's Largest Wind Energy Producer". The company has invested Rs. 460 Crores for producing 105 MW of wind energy during the year 2004 - 05. So far the company has invested Rs. 650 Crores in the wind energy sector for producing 135 MW energy.

MSPL Limited is planning to expand its wind farms at Dhule in Maharashtra State and Kappadagudda Hills in Gadag District of Karnataka.

Inauguration of 100% EOU PLANT



Shri. Narendrakumar A. Baldota, CMD, MSPL Ltd., inaugurates MSPL Exports, an 100% EOU Plant at Ingaligi Village on 01.06.2005 in the presence of Shri. S. B. Chhajed, Chartered Accountant, Mumbai, Shri. R. N. Baldota & Shri. S. N. Baldota, Executive Directors, Shri Meda Venkataiah, Executive Director (Mining) and Mrs. M. Lalitha Venkataiah.

MSPL Exports a 100% Export Oriented Unit of Baldota Group was inaugurated by Shri. Narendrakumar A. Baldota, CMD, MSPL Limited on 1st June, 2005. The unit has been approved by the Ministry of Commerce and Industry, Government of India under the special scheme as envisaged in Foreign Trade Policy 2004-09. The plant is commissioned with Crushing, Screening, and Washing facility at Ingaligi Village, Hospet Taluk. The entire unit is environmental friendly with dust covers and noise control. The plant will produce high value products like High Grade and Medium Grade Calibrated Sinter Fines and Lump Ore, High Grade Calibrated Lump Ore for DRI, Super High Grade Concentrate, High Density Proctor Aggregates and Special Weighting Agent for Export Purpose.



Shri. Narendrakumar A. Baldota switching on the button to commence operations at MSPL Exports.



Shri. Meda Venkataiah, Executive Director (Mining) is addressing the gathering at the inauguration of the plant.



A view of the MSPL Exports plant showing Hopper, Crushers and Conveyor system.



Iron ore being loaded on truck through the storage bin.



WORLD ENVIRONMENT DAY 2005

MSPL Limited joined the rest of the world in celebrating the World Environment Day on 6th June 2005. Shri. M. Sivadass, Secretary, T. B. Board, Shri. S. S. Hiremath, Dy. Director, Mines & Geology and Dr. Balaraju, BEO were the guests on the occasion. Shri. Meda Venkataiah, Executive Director (Mining) presided over the function. The company for the 6th consecutive year has undertaken Afforestation program in their facilities by involving school children to mark the occasion and thereby spread awareness on Ecology and Pollution Control measures in the young minds of the future generation. The company had so far planted and nurtured nearly 1.6 Million Trees of various species in Vyasanakere Mines, MSPL Exports, PVS Mines and RMMPL. As a part of the celebrations, Drawing and Essay Competition on Environment and Pollution were conducted for School Children and prizes were distributed.



From L to R Mr. P. N. Krishna Murthy, DGM (Mines) and Mr. Meda Venkataiah, Executive Director (Mining) of MSPL Ltd., Mr. M. Sivadass, Secretary, T. B. Board, T. B. Dam, Mr. S. S. Hiremath, Dy. Director, DMG, Hospet, Dr. Balaraju, BEO, Hospet.



School children participated in World Environment Day Celebration.



Mr. M. Sivadass, Secretary, T. B. Board, T. B. Dam, Planting a sapling. Also seen Mr. Meda Venkataiah, Executive Director (Mining).



Next Generation action to Save the Earth



Students participating in Plantation program in Vyasanakeri Iron Ore Mines.

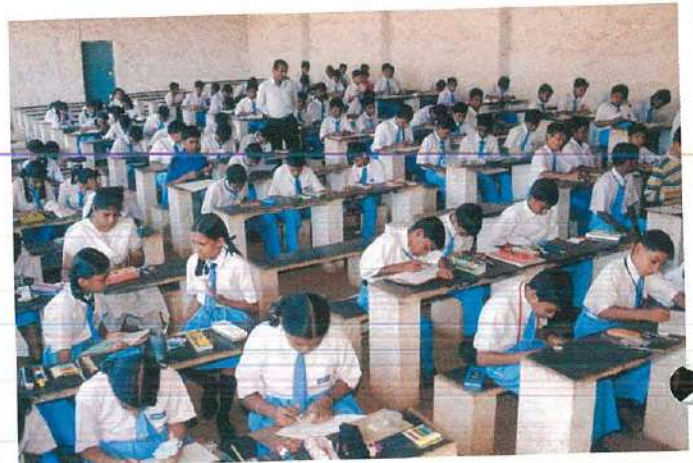


School Children Planting Saplings at MSPL Exports 100% EOU Plant at Ingalagi Village



Mr. Hanumanthappa, Forester, Hospet distributing certificates to school children

Students participating in drawing Competition on the occasion of World Environment Day.



National seminar on Mineral Exploration, Mining and Mineral beneficiation : A road map to vision 2020 on 20th & 21st May 2005 at Chennai organised by Mining Engineers' Association of India, Tamil Nadu Chapter.

At the Annual General Body Meeting held on 20.05.05 Sri. Meda Venkataiah, Executive Director (Mining) was installed as President for a Second term (2005-07)

Shri. Rameshram Mishra, Secretary Industries Lighting Inaugural Lamp and also seen Dr. P. M. Tejale, Shri. K. Gowrappan, Shri. Meda Venkataiah and Dr. V. Palanisamy.

Baldotas Enter Steel Industry



Baldota Group, an emerging corporate giant in India, with multiple businesses in fields of iron ore mining, exploration of gold and diamonds, industrial and medical gases, wind power generation and banking is entering into steel business.

Mr. Abheraj Baldota, Chairman, Baldota Group of Companies, had a strong desire to forward, integrate and add value to the company's present business of iron ore mining by manufacturing steel. In this endeavor, he had firmed up to locate the steel venture project of the group in the economically backward district of Koppal in Karnataka state.

The proposal of MSPL Limited for setting up a pellet plant of 1.2 MT per annum, Iron and Steel plant of 1.05 Million MT per annum and power plant of 125 MWH using waste heats from Iron making process has been cleared by the Govt. of Karnataka in the High Level Clearance Committee Meeting Chaired by Hon'ble Chief Minister Shri. Dharam Singh. The envisaged investment of the project is Rs.2292.26 Crores, which would generate direct employment for 1000 people and indirect employment for several thousands. The project is scheduled to be commissioned in about two years' period. The company has plans to ramp-up the steel capacity, in phases, to 5 MT per annum in the next 5 years.

FOREST MINISTER'S VISIT



Shri. Gurupadappa Nagamarapalli, Hon'ble Minister for Forests and Environment, Govt. of Karnataka, visited MSPL's Vysanakere iron ore mines on 14th June 2005 and was highly impressed with the working conditions. He applauded the company's efforts in conserving environment and the massive afforestation works carried out in and around the mining area. He was accompanied by Shri. R. M. Ray, Principal Chief Conservator of Forests, S. M. Puttabuddhi Conservator of Forests and other Forest Dept. Officials. As a mark of remembrance of his visit to MSPL Mines, the minister planted a sapling along with other forest officials.



BOO IN VISL

We have entered into contract with Steel Authority of India Ltd.(SAIL) to set up 50 TPD Oxygen Plant on Build Own and Operate (BOO) basis for a period of 15 years for their Unit: Vishveswaraya Iron and Steel Ltd., Bhadravathi. Mr. H. K. Roy Chowdari, Executive Director of VISL, Bhadravathi and Mr. K. Prabhu, General Manager (GD), MSPL Limited, Hospet have exchanged the signed agreements on 11th August, 2005.



Spreading of Oxygen in Solapur



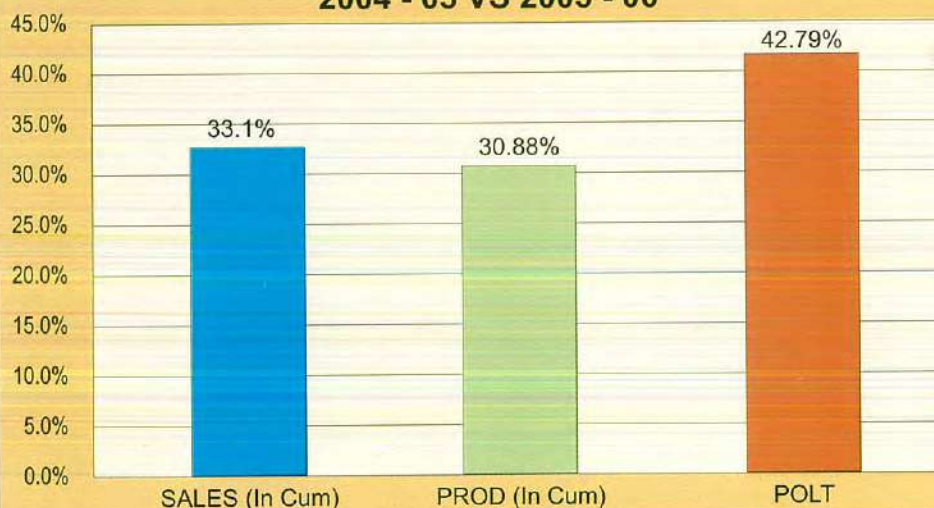
Bhumi Pooja of our Oxygen Plant was performed on 10th August, 2005 in the name of L. R. Industries, Solapur, a 100 Cum per hour Oxygen plant set up to serve Medical Oxygen to the hospitals in and around Solapur, Maharashtra.

Smt. & Sri. Raviraj, AGM (T&P) performing the Pooja of New Oxygen Plant at Solapur.

Performance of Gas Division

In the First half year 2004-05 Vs 2005-06 the Group's Gas Business recorded an increase of 30.88% in production, 42.79 % increase in Plant On Line Time (POLT). The sales showed a growth of 33.10% increase in comparison with previous First Half year 2004-05 Vs 2005-06.

GROUP GAS BUSINESS FIRST HALF YEAR PERFORMANCE 2004 - 05 VS 2005 - 06





GANESHA FESTIVAL

Tradition, Culture and Festivals find a special place at MSPL. This festival was celebrated grandly on 07.09.2005. On the auspicious day, a special Pooja & Homa was conducted in the Lord Ganesh Temple at Vyasankere iron ore mines. Employees of MSPL and people from nearby villages gathered at the temple to seek the blessings of Lord Ganesha.



Adorning Lord Ganesh with silver covering.

Smt. & Sri. P. N. Krishnamurthy, DGM (Mines) performing the Homa at Vyasankere Iron Ore Mines and also seen Shri. Meda Venkataiah, Executive Director (Mining) and staff of Baldota Group of Companies.



A large scale Mass Feeding was organized, in which over 5000 people participated.

Gold Medal



Sri. G. Pompana Goud, President, V. V. Sanga awarding the Abheraj Baldota Gold Medal to Ms. Kiran Mala Singh who secured 77.36% for topping the B.E - Information Science

An award of merit for outstanding performance in the 10th Std., exams of Deepayana School carrying a Abheraj Baldota Gold Medal has also been instituted by the Abheraj Baldota Foundation. This year the Abheraj Baldota Gold Medal was won by Kum P. Shireen Taj who secured 94.40%.



Shri. Narendrakumar A. Baldota, CMD, MSPL Ltd., awarding the Abheraj Baldota Gold Medal to Kum. P. Shireen Taj, topper in the 10th Standard exams of Deepayana School.

Welcome to Family



Shri K. R. M. Reddy
GM (PR)

Sri. K. R. M. Reddy has joined our organization as General Manager (PR) on 28th April 2005. He has a Master's Degree in Social Work with Specialization in Personnel Management, LLB., PG Diploma in IR&PM, PG Diploma in Public Relations and is currently pursuing PhD in Management from Bangalore University. He has nearly 23 years of rich experience in the fields of Human Resources Management, Public Relations General Administration, Liaison, Legal and Estate matters in large mining and manufacturing public sector undertakings. MSPL News Magazine warmly welcomes Shri. K. R. M Reddy.

Shri Arun Solomon has joined our organization as General Manager (HR) effective from 12th May 2005. He has done his MA in Social Work with specialization in Personnel Management and has put in over 32 years service in various private and multi national companies in various capacities ranging from Officer to Director, HR.



Shri Arun Solomon
GM (HRD)

Appreciation for academic success



Dr. Vinayak K. Naik, AGM (HRD), MSPL Limited receiving PGADR Degree Certificate in the hands of Hon'ble Shri. Justice R. C. Lahoti, Chief Justice of India, at ICADR, Hyderabad for his meritorious success in the advanced course.

The Management, Staff and Workers of MSPL Limited jointly congratulate and place on record their appreciation to the following officers for their success in diverse endeavours:

Dr. Vinayak K. Naik, Assistant General Manager (HRD), MSPL Limited was awarded **Post Graduation in Alternative Dispute Resolution Laws** from International Center for Alternative Dispute Resolution and NALSAR, Law University, Hyderabad on 16.07.2005. The course, the first of its kind in the country, makes him eligible to qualify on the Panel of Arbitration Judges in the Indian Council of Arbitration under the Arbitration and Conciliation Act 1996. At the Convocation Programme, he received the degree certificate from the Hon'ble Chief Justice of India, Shri Justice Lahoti, in the presence of Hon'ble Chief Minister of Andhra Pradesh, Dr. Y. S. Rajashekar Reddy and Hon'ble Shri Justice Bilal Nazki, Acting Chief Justice of Andhra Pradesh High Court.

2. In passing the Mines Managers Certificate of Competency issued by the Directorate General of Mines Safety, Dhanbad.

FIRST CLASS MINES MANAGER

1. Shri. Ajay Kumar Singh Gautam
2. Shri. Kumar Shivesh
3. Shri. Md. Umar Alam

SECOND CLASS MINES MANAGER

1. Shri. N. Nagaraj

SPORTING GESTURE



We have donated Rs.1,80,000/- to Savla Sisters of Mumbai to participate in the International Handball Tournament held at Denmark and Sweden between 5th July 2005 and 16th July 2005.



Miss. Dhani Savla, Miss. Esha Savla & Miss. Prersha Savla



Miss. Shamika Desai receiving a Cheque for Rs.1 lakh from Shri. Narendrakumar A. Baldota, CMD, MSPL Limited.

We have donated Rs.1 Lakh to Miss. Shamika Desai, Belgaum for Table Tennis representing Karnataka State. She participated in the National Ranking Championship (West Zone) in the academic year 2004 - 05 held at Thane, Mumbai



PRATHIBHA KARANJI COMPETITIONS

Prathibha Karanji Competitions were conducted on 01.09.05 and 02.09.05. Students of Hospet Taluka Level - Primary and High Schools took part in various competitions. Cultural programs have a special place in MSPL Limited and in line with the same sponsored prizes and certificates.



Mr. S. Mruthunjaya, Manager (Admn.), MSPL Limited, Hospet distributed the prizes to primary school children.



Mr. H. M. Siddalingaiah, AGM (Tr), MSPL Limited, Hospet distributed the prizes to high school children.



HELPING STUDENTS REACH THEIR GOALS

The "Abheraj H. Baldota Foundation" which spearheads the social activities of MSPL Limited, donated a Bus to "Sri Markendeshwara Primary School, Hospet" for benefit of students.



Sri. Narendrakumar A. Baldota, Managing Trustee, Abheraj Baldota Foundation and Chairman & Managing Director of MSPL Limited handed-over the Keys to Markendeshwara Association.

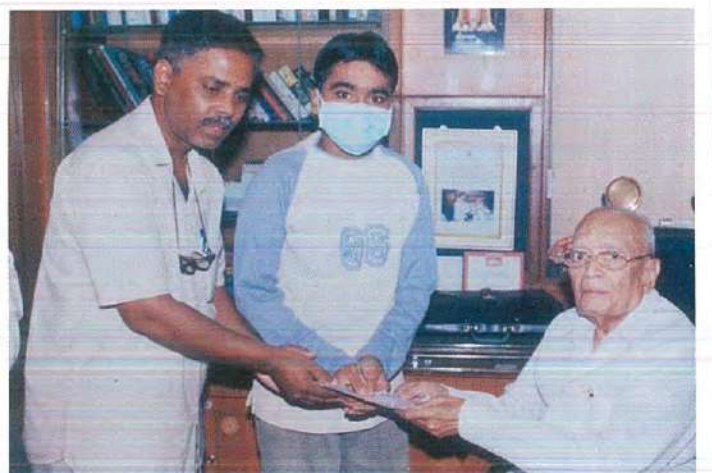


Mr. K. R. M. Reddy, GM (PR) and Mr. S. Mruthunjaya, Manager (Admn.) jointly distributed clothes and rice bags.

Distribution of clothes and rice bags to the people of Adavihalli Village, Koppal Dist., who suffered loss due to heavy rains.



Chi. Puneeth, aged 16 years is a post kidney transplant patient. Abheraj Baldota Foundation has donated Rs.1,20,000/- for kidney transplatation which was done at St. John's Medical College Hospital, Bangalore.



Shri. Aberaj H. Baldota handedover a DD of Rs.1,20,000/- to Chi. Puneeth and his father Mr. Harishankar Rao.



Social involvement

- We have donated Rs.5 Lacs to Oswal Mitra Mandal's Artificial Limb Trust for purchasing of premises for the Matrimonial Bio Data Bank, Mumbai.
- We have donated Rs.5 Lacs to Khidmat Ul Muslameen (Phoolbun School, Hospet) for construction of school building.
- We have donated Rs.50,000/- to Smt. Rathnama, Teacher, for construction of School building.
- We have donated Rs. 83,000/- on 25.04.2005 for the treatment of 5 year old Baby Pirani at Manipal Heart Foundation. Baby Pirani, from Kishkindha Trust, Anegondi was suffering from moderate size Ventricle Septal Defect (VSD).
- We have contributed Rs. 4,95,000/- to the Deshpande Rural Development and Self Employment Training Institute, Haliyal towards training of 140 rural youth for self-employment in areas like Computer DTP, Sustainable Agriculture, A/C Refrigeration repair and Welding & Fabrication.
- Rs. 2,00,000/- donated to Student's Experience in Inter-State Living for setting up of academic centre etc., at Guwahati.

Report from our weather station

Month	Average Wind Km/hr	Min. Temp Degree Celsius	Max. Temp Degree Celsius	Total Rainfall mm
Apr. 2005	03.90	23.50	39.00	31.50
May. 2005	04.56	25.00	344.00	48.25
Jun. 2005	05.92	261.50	38.00	91.15
Jul. 2005	04.78	24.50	36.00	317.85
Aug. 2005	04.51	25.50	36.00	262.65
Sept. 2005	04.45	22.00	32.50	172.40

EMPLOYEE OF THE MONTH - MSPL

April 2005



A.M.M. Veerabhadraraiiah

Mr. A.M.M. Veerabhadraraiiah is a Tam Rock Operator. He merits recognition for his timely action and self initiation in protecting the property of the company. On the 13th of April 2005, a fire broke out in a Tam Rock Drilling Machine. Mr. Veerabhadraraiiah immediately alerted the AMM and made all efforts to successfully control the fire to a great extent. His initiation saved the costly parts of the machine from heavy damage.

He is an honest, sincere, obedient and punctual employee. He takes good care of the machines as well the environment.

May 2005



G.S. Honnurappa

A senior welder, Mr. G.S Honurappa merits recognition for his extraordinary work in attending to a VAYU Excavator Bucket Mounting Cooler. It was during this month while the Volvo Excavator was working at Ingaligi, that the bucket mounting cooler broke down. But this cooler was not available with M/s.Volvo.However, Mr. Honurappa successfully repaired the cooler in our own workshop and not only saved time and money but also increased the availability of the working hours of the machine

June 2005



B.K. Shanmuga

A Technician in P/L Section merits recognition for his excellent work and presence of mind during working hours when the HM 7 loader stopped due to engine failure. It was found that the pistons were seized. While cleaning the engine block Mr. B. K. Shanmuga observed the hairline crack in bore and reported it immediately to the higher officers. This matter was then negotiated with the M/s. Ashok Leyland and they have agreed to replace the existing engine block on the ground of manufacturing defect. His observation and communication to the higher officers in time not only saved further loss to the machine but also saved costs to the extent of Rs. 85000 to the organization. He is sincere & obedient in his duty

July 2005



Marilingappa

July 2005



Suresh Koli

A Marilingappa and Suresh Koli made the HSD tanker measuring 2600 ltrs capacity by using old dented tank collected from the scrap yard. The tank was given to Ingaligi Plant for use. They have saved a cost of approximately Rs. 60,000 to the company. They are very sincere and honest in their work.

August 2005



K. Venkatesh

K. Venkatesh, a carpenter merits recognition for attending to all wooden works in the mines. He makes all types of office and mining equipments etc., by using scrap materials. He attends to all the carpentry work of the MSPL Group mines. He is a multiskilled worker. He is sincere and honest in his duty.

September 2005



K. M. Shivadevaiah

Mr.K.M Shivadevaiah, Officer, Administration (142144) apart from delivering his normal work, has actively participated in the Ganesha festival and ensured that the temple was kept neat and clean. His work is highly appreciated and he deserves to be recognized as the Employee of the Month.

EMPLOYEE OF THE MONTH - RMMPL

April 2005



Mr. Parusharamudu

Mr. Parusharamudu merits recognition for his remarkable multiple skills at various job positions, resulting in effective utilization of machinery, control of traffic and quality of products. He is a sincere and flexible team member.

May 2005



Mr. Mohamed Ali

Mr. Mohamed Ali, Driver in D&P (Tipper Section) merits recognition for the additional work he has undertaken as liaising supervisor. In this role, he was successful in getting timely service for all tippers/Hyva vehicles from Tata dealers. This activity was performed along with his regular driving job. He is a safe, punctual and disciplined employee.

June 2005



Mr. Kasim

Mr. Kasim, Helper in Machinery Maintenance Department merits recognition for his excellent maintenance skills developed through self-empowerment, self-learning and ownership ability. His contribution has resulted in reduced man-power involvement in maintenance and higher availability of conveyance vehicles. He is a sincere and punctual employee with the ability to meet stretched goals.

July 2005



Mr. Honnur Sab

He merits recognition for his multi-skill work in effectively handling Tippers records, billing & taking additional responsibility of shift maintenance engineer to cope with the shortages. His safety & environmental conscience are appreciable.

August 2005



Mr. Rama

He merits recognition for his excellent learning ability & additional responsibility of operating loaders during shortage of operators to maintain the production targets. He is sincere & punctual.

September 2005



Mr. Sharana Basappa

He merits recognition for his excellent learning ability to take up store transaction & their accounting. He is multi-skilled & his services are used in weighbridge, store records & machinery supervision. He is punctual.



MORE POWER TO THE NATION

**MSPL is the proud recipient of the award for the
Highest Investment in the field of Renewable Energy
during the financial year 2004 - 2005.**

Energy is the lifeline of modern societies and we at MSPL are committed to invest in reliable, affordable and environmentally sustainable energy.

An investment in the production of 140 MW in wind energy makes the Group the single largest producer of clean energy in the country.

“Energy Independence has to be our nation’s first and highest priority.”

Dr. A. P.J. Abdul Kalam, Honourable President of India, on the eve of the 59th Independence Day celebration.



MSPL LIMITED
(A BALDOTA GROUP COMPANY)

MINING | POWER | GASES | STEEL



MSPL LIMITED
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First say to yourself what you would be; and then do what you have to do.