Ninds& Mettle

MSPL NEWS BULLETIN

Vol. 2 No. 4

October - December 2000

MSPL scores a superb ton to win the Capexil award.



Since beginning its innings in exports, MSPL has scored high on performance. In fact, MSPL has been winning the coveted Capexil Certificate of Merit for excellence in exports, consistently, over the years. This year has proved special: MSPL has received Capexil's Special Export Award for the year 1999-2000, with a 100 percent score on the award criteria in the iron ore exports category.

The award was presented by Mr. Omar Abdullah, Honourable Minister of State for Commerce & Industry, and received by our Joint Managing Director, Shri Narendrakumar Baldota on 6th December 2000.

Safety first. And first in safety.





Safety first is an undying commitment at MSPL. A resolve that reflects in the many 'firsts' that the MSPL team achieved at the annual Mines Safety Week - 2000, which was observed by the mining industry in the Bellary-Hospet sector from 27th November to 3rd December 2000. Like the previous years, MSPL was the torchbearer, with the MSPL team delivering outstanding performances to notch the top laurels.

Prizes won by MSPL:

- ◆ First Prize in Overall Performance ◆ First Prize in Environment Control & Dust Suppression
- ♦ First Prize in Safety Consciousness ♦ First Prize in Road and Machinery Maintenance ♦ Second Prize in Publicity and Propaganda ♦ Second Prize in Vocational Training ♦ Second Prize in Welfare Amenities During the Safety Week, numerous trade tests were also organized. The MSPL team, again, demonstrated their grit by bagging nearly all the prizes.

| The prizes awarded are featured below: | | | | | |
|--|-------------------|------------------------|--|--|--|
| Best Main Worker | 1st prize | Mr. Shekharappa | | | |
| Best Female Worker | Consolation Prize | Smt. Kamalamma | | | |
| Mines Foreman | 1st Prize | Mr. Ramachari | | | |
| Rock Drill Assembly | 1st Prize | Mr. AMM Veerbhadraiah | | | |
| | | Mr. Uller Durgappa | | | |
| Wagon Drill | 1st Prize | Mr. G Thippanna | | | |
| | | Mr. S Baramappa | | | |
| Electrician (Diploma) | 1st Prize | Mr. R Venkatesh | | | |
| First Aid Team | 1st Prize | Mr. R Sree Ramashastry | | | |
| | | Mr. Vijay Kumar | | | |
| | | Mr. H D Kenchappa | | | |
| | | Mr. K Ramu | | | |
| Best English Song | 1st Prize | Mr. B Nageshwar Rao | | | |
| Best Telugu Slogan | 1st Prize | Mr. B Nageshwar Rao | | | |
| Blasting Helper | 2nd Prize | Mr. K Krishnamurthy | | | |
| | | | | | |

RMMPL also participated in the event and was adjudged the best mine for Overall Performance in the 'Group B' category. **Other awards won by RMMPL are listed below:**

• First Prize in method of working • First Prize in Safety Consciousness • First Prize in Environmental Control and Dust Suppression • First Prize in Human Resource Development • First Prize in Welfare Amenities • First Prize in Publicity Propaganda • Second Prize in Road and Machinery Maintenance • Second Prize in Drilling and Blasting • Second Prize in Vocational Training

Bhoomi Pooja performed for a life saving bank -

Though it is a fast developing town, Hospet has lacked the facility of a blood bank for all these years. As a socially responsible corporate, MSPL has initiated efforts to address this critical need. The Bhoomi Pooja for the construction of the Smt. Vasanti Devi Baldota Blood Bank was performed on 28th October 2000. On the same day, the foundation stone was laid by Shri Abheraj H Baldota. To be equipped with state-of-the-art equipment and nearing completion, the Blood Bank is expected to be opened to Public on 26th January 2000, coinciding with the Nation's Republic Day.



On 3rd November 2000, MSPL moved a record 13,832 MT of cargo by four rakes - the highest railment achieved in a day. This accomplishment underscores MSPL's prowess in logistics management. An effort that has earned the appreciation of the Indian Railways too.



Baoshan Delegates visit MSPL

In a shrinking world, quality has no borders. Not surprisingly, Baoshan Steel of China is among the largest customers for MSPL's iron ore fines.

In fact, Baoshan is the largest importer of Iron Ore in China as an end user. The Baoshan Group being one of the largest producers of Iron & Steel in the world.

On 30th November 2000, MSPL welcomed visiting Baoshan delegates to the Vysanakere Iron Ore Mines, followed by a discussion with the MSPL management and staff. The delegates conveyed their happiness over the quality of Iron Ore bought from MSPL.

MINES ENVIRONMENT AND MINERAL CONSERVATION WEEK

Organized to create awareness in the mining industry for the conservation of the environment, the Mines Environment and Mineral Conservation week is an event that sows the seeds for future preservation, nurtures efforts and celebrates success achieved. Held once every two years, the event was organized in the Bellary-Hospet Mining sector from the 16th to 22nd October 2000.





Reaffirming MSPL's strong roots in environmental conservation, MSPL's Vysanakere Iron Ore Mine won the first overall performance prize among the "Group A" mines (with a production capacity in excess of 5 lakh tons.) MSPL also received the following awards:

- First Prize in Afforestation
- First Prize in Mechanical Beneficiation
- First Prize in Publicity and Propaganda
- Second Prize in Dust Suppression

MSPL's sister concern Ramgad Minerals and Mining Pvt. Ltd also participated in the Environmental Week and won the first prize among "Group B" mines for overall performance.

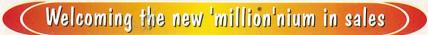
□ First Prize in Afforestation □ First Prize in Waste Dump Management □ First Prize in Dust Suppression □ First Prize in Reclamation Rehabilitation □ First Prize in Publicity and Propaganda □ Second Prize in Mechanical Beneficiation

RMMPL scales new heights in production

Where there is steel will to succeed, success is a way of life. Ramgad Minerals and Mining Pvt. Limited achieved a landmark, recording a production of 51,167 MT of various grades of Iron ore for the month of December 2000.

Inspired by the high standards set by the sister concern - MSPL Limited, RMMPL is now focused on achieving the stringent ISO 9002 certification awarded by BVQI.

With a commitment to scale new peaks in every area of operation, RMMPL is working towards increasing its customer base, while maintaining consistent quality levels. Stringent quality checks are being ensured at various levels of production.



At the threshold of the new millennium on 27th December 2000, the memory of having achieved 1.16 million tons in sales still fresh, MSPL achieved another consecutive landmark - The magic figure of 1 million tons in sales. A testimony to the dedication, resolve and commitment to constantly excel by the MSPL marketing team. We applaud their efforts and wish them more such triumphs in the new millennium ahead.

Weather Report

The average weather for the months of October, November and December have been pleasant, as the table below indicates:

| | | Avg. Wind Speed | Avg. Min Temp. | Avg. Max Temp. | Total Rainfall |
|----------|----|-----------------|---------------------|----------------|----------------|
| October | 00 | 3.84 kmph | 25.0 [°] c | 32.4 c | 135.5mm |
| November | 00 | 3.76 kmph | 23.2 c | 29.3 c | 6.0mm |
| December | 00 | 3.85 kmph | 18.7 [°] c | 30.6 c | 1.0mm |

Personal Column



The 60th birthday of Shri Narendrakumar Baldota, our Joint Managing Director, was celebrated on 27th December 2000. It was a time for cheer and fellowship.

* Mr. PM Kumaraswamy - Mechanical Foreman at RMMPL successfully converted the drive unit of one of the L&T pay loaders to a simpler and more economical system. By incorporating this system, RMMPL is incurring only 7% of the cost it used to earlier.



BUCKEYE INDIA POWERED PARACHUTES WELCOMES ABOARD, HIGH FLIERS

To fly has been man's dream through the ages. The exhilarating adventure of soaring across free skies, the awe-inspiring sight of a bird's eye-view, the rush of adrenalin - a dream that is now a real and affordable possibility.

The powered parachute brings the magic of flight within reach, at a price equivalent to a car such as a Lancer or Honda City. In fact, if you want to fly but do not wish to spend the time or money it takes to fly a conventional micro light, the powered parachute might just be your dream come true.

The powered parachute is also among the safest and easiest ways to fly. To start with, it doesn't require a large runway, flying is easy with just 3 flight controls and a constant speed of 30 mph. Rest assured, you can't stall, roll, loop or dive when you fly the Buckeye in proper flying conditions. Best of all, in the unlikely event that your engine quits, you simply parachute back to the ground.

It is no surprise why Buckeye is the largest manufacturer of powered parachutes in the world, selling over 50 units a month worldwide.

Buckeye India Inc., a sister concern of MSPL Limited, is the authorized dealer of Powered Parachutes manufactured by Buckeye Industries Inc., USA, for Asia and South Africa. Buckeye India offers

six models of Powered Parachutes suitable for every preference.

Buckeye Powered Parachutes can be used across a wide range of activities such as adventure and fun flying, aerial surveys, aerial photography, police patrolling, aerial crop detection, agro-spray applications for crops, aerial wild life spotting, film shooting...the sky isn't the limit. There is no better way to see sites while on a vacation, than to take Buckeye.

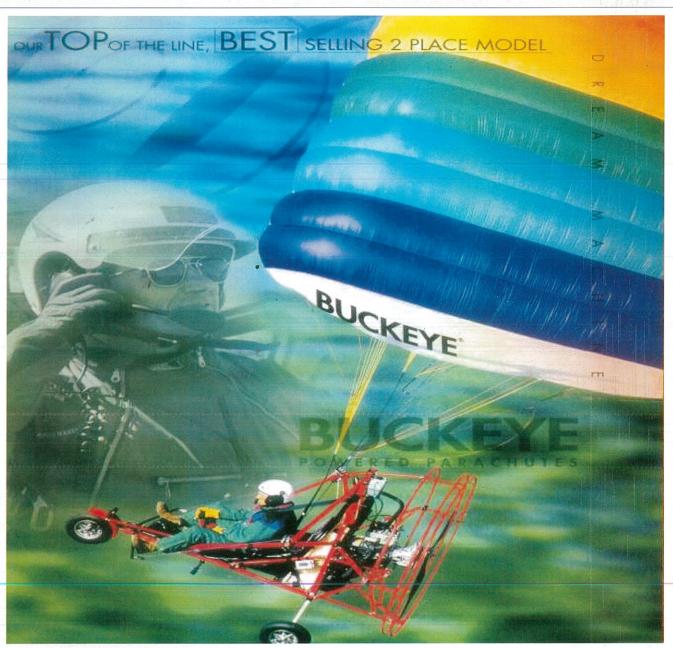


Buckeye is the best buy - Consider these unbeatable facts:

- Buckeye is the only Powered Parachute in the world to receive the "Grand Champion Ultra light Award".
- Buckeye is the only Powered Parachute in the world to receive 12 consecutive "Best Powered Parachute Awards".
- Buckeye is the only Powered Parachute that has applied for "Aircraft Certification".
- Buckeye is the only Powered Parachute currently used by NASA and the military.

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