



Minds & Mettle

MSPL NEWS BULLETIN

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EXCELLENCE IN EXPORTS STATE EXPORT AWARD



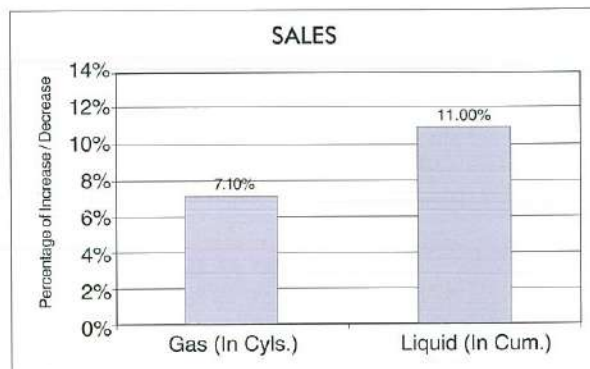
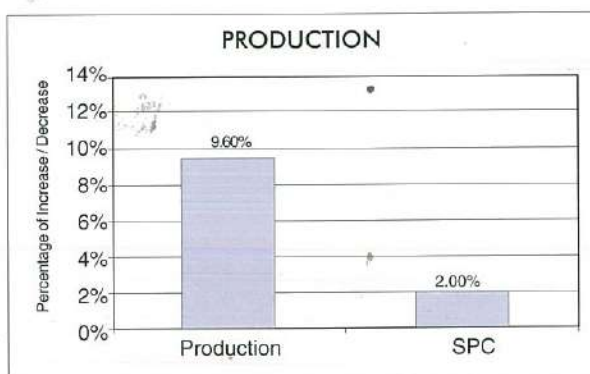
The coveted shield

MSPL Limited holds an important position in the mineral circuit of Karnataka, which has a long tradition of overseas trade. The company is a leading foreign exchange earner through export of minerals. The exponential growth in exports has won it the coveted **"STATE AWARD FOR EXCELLENCE IN EXPORTS"** for the period 1996-2000. The award was given by Visvesvaraya Industrial Trade Centre (VITC), which is the nodal agency of the Govt. of Karnataka for promotion of exports from the state. In this context, it would also be apt to mention that the company has been the recipient of the CAPEXIL Award for the last five consecutive years.

"One of the rarest things a man ever does is to do the best he can"

PERFORMANCE OF GAS DIVISION

In the first quarter, the group's Gas business recorded an increase of 9.60% in Production and 2% increase in Specific Power Consumption (SPC). The Sales showed a growth of 7.10% increase in Gas and 11% in Liquid business compared to the last quarter.



NEW DEPOTS

To extend the reach and provide industrial gas to the far and wide areas as part of the "when you want and where you want" drive, new depots were opened at Chiplun and Karwar.

ENVIRONMENT MANAGEMENT BEYOND BOUNDARIES



From L to R: Mr. C. D. Arha, Secretary, Ministry of Mines, Mr. Ramesh Bais, Minister of State for Mines, presenting the award to Mr. S. K. Agarwal, Director-Production, Bailadila Iron Ore Project-Deposit. Mr. P. R. Tripathi, FIMI President & CMD-NMDC also can be seen

The following have been the proud awardees of the last five years.

- 2002-03 – Bailadila Iron Ore Project, M/s NMDC
- 2001-02 – Donimalai Iron Ore Mine, M/s NMDC
- 2000-01 – Vyasankere Iron Ore Mine, M/s MSPL Ltd.
- 1999-00 – Gujarat Ambuja Limestone Mine, M/s GACL
- 1998-99 – Cadli Iron Ore Mine, M/s Sesa Goa

To nurture awareness about the need for environmental conservation in the mining industry in India, MSPL instituted the "Abheraj Baldota Environmental Award" through the Federation of Indian Mineral Industries (FIMI), in the year 1990-91. This year the award was won by Bailadila Iron Ore Project-Deposit 14 & 11C of the NMDC.



From L to R: Mr. C. D. Arha, Secretary, Ministry of Mines, Mr. Ramesh Bais, Minister of State for Mines, presenting the Certificate to Mr. G. S. Naidu, Additional General Manager, Environment -NMDC. Mr. P. R. Tripathi, FIMI President & CMD-NMDC also can be seen

"The price of greatness is responsibility"

WATER – TWO BILLION PEOPLE ARE DYING FOR IT ! WORLD ENVIRONMENT DAY - 2003



MSPL's commitment towards continuous improvement in the conservation of environment for sustainable development got a fillip when the World Environment Day was celebrated during 05.06.03 and 09.06.03. In addition to mass afforestation of 14 lakh trees already planted over the years, the company planted 1000 more on this day to enrich its drive for sustainable development.



From Left to Right : Mr. Meda Venkataiah, Sr. VP, Mr. Thippeswamy, RFO, Hospet, Mr. Shrenik N. Baldota, Executive Director, Mr. S. Ramesh, ACF, Hospet, Mr. S. S. Hiremath, Dy. Director, DMG, Hospet, Mr. Mantelingachar, BEO, Hospet



Elocution competition in progress at Jaycees School, Hospet

For the fourth consecutive year, MSPL Limited celebrated the World Environment Day by involving students from schools in and around Hospet with its staff. The students from Deepayana, Jaycees, Dhanapur Primary School and National School participated in the celebrations. The week-long celebrations included tree plantation, interactive events like environmental film shows and intellectual events like Elocution and Drawing competitions. The themes for the Elocution competition were **a) Importance of fresh water and its usage, and b) Terrorism and its impact on environment.** The theme for Drawing competition was **"In the present scenario of war, terrorism and natural calamities, visualize and draw how the environment and human beings will be after 10 years"**. To mark this memorable occasion, a function was organised in the evening. Shri S.Ramesh, IFS, Assistant Conservator of Forests, Bellary, graced the function as the Chief Guest and addressed the gathering. In his speech, he emphasised the need for sustainable utilisation of water and how it should be used.



Children watching a film on Antarctica at Govt. School, Danapur



Drawing competition in progress at National School, Hospet

"The future belongs to those who believe in the beauty of their dreams"



Mr. S. S. Hiremath, Dy. Director, DMG, Hospet, giving away prize to Chi R.S. Amrutha, VI Std., Deepayana School, Hospet



Mr. S. Ramesh, ACF, Hospet, giving away prize to Chi. Brinda, X Std., Jaycees School, Hospet

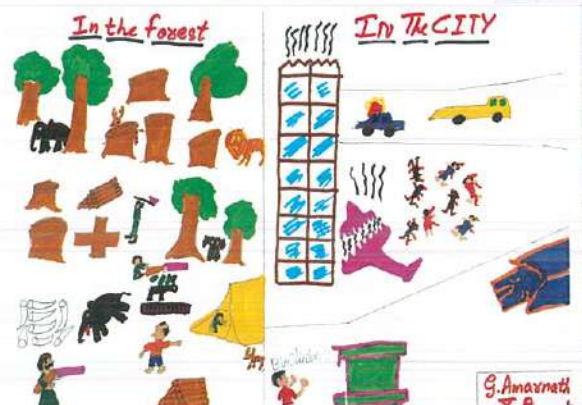
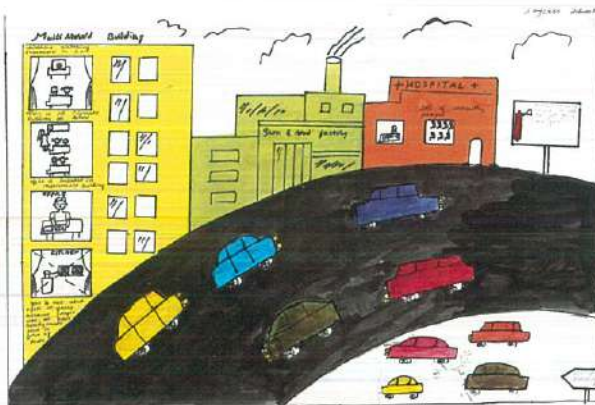


Prize Winners' group photo



Students Plantation Photo

"A PICTURE SPEAKS THOUSAND WORDS"
 Young talents display skills with brush about environment



"The reward of a thing well done is to have done it"

HUMAN CAPITAL – THE INTANGIBLE ASSET

World over, business is moving into a new era. Companies are becoming global, where technology and capital are no constraints. In this scenario, the company's sustainable competitive advantage can come only from intangible assets.



Shri S.S. Varma
Vice President (M & L)



Shri Meda Venkataiah
Sr. Vice President

By intangible assets, we mean **People, Processes, Brands and Relationships**. The key among the above said assets is **People**. MSPL, envisaging the next decade to be the human side of business, has carefully designed its organization structure to motivate its human capital. On the same lines, it has promoted its General Manager (Mining) and General Manager (Marketing & Logistics) to Sr. Vice President and Vice President (Marketing & Logistics), respectively.

EXPANDING HORIZONS – VISIT OF DELEGATES FROM BAO STEEL

MSPL had the honour of receiving its esteemed customer, Bao Steel, the Chinese steel major, on 13.04.03. Their single point agenda was to expand the business association with MSPL.



From Left to Right : Mr. Gopalakrishna, Mr. Suresh Kumar, Mr. S. S. Varma, Mr. Rahul N. Baldota, Mr. Xu Lejiang, Mr. Qian Wei, Mr. M. M. Sehgal, Mr. Meda Venkataiah

The team comprising Mr. Xu Lejiang, Director Vice President, Shanghai Bao Steel Group, Mr. Qian Wei, New Business Chief Representative, Bao Steel and Mr. M. M. Sehgal, Representative, Bao Steel, India, visited the group's Vysanakere Iron Ore Mine. They had a comprehensive look of its mechanized mines, processing plant and quality control systems and R&D lab.

The delegation expressed their happiness on the excellent quality of Iron ore supplied by MSPL on a consistent basis. The visit ended on a fruitful note with enhancement in the business during current year.

"The glory of success is not in never falling, but in rising every time we fall"

GREATER BOMBAY COOPERATIVE BANK – THE BEST BANK



Shri Narendrakumar A. Baldota, Chairman and Managing Director, Greater Bombay Co-operative Bank, receives the "Best Urban Co-op. Bank Award" from Shri Bimal Jalan, Hon'ble Governor, Reserve Bank of India

The Greater Bombay Co-operative Bank Ltd., popularly known as Greater Bank, is a role model in the Co-operative Banking sector. The Bank, founded in 1952 by Shri Abheraj H. Baldota, Chairman Emeritus, GBCB, and Chairman & Managing Director, MSPL Limited, Shri Narendrakumar A. Baldota, Jt. Managing Director, MSPL Limited, has grown by leaps and bounds and has emerged on top owing to its technological innovations, product portfolio and excellent services. The Financial Express award is an approval of the performance and is a catalyst for further growth of the Bank.

TRAINING PROGRAMME ON INDUSTRIAL SAFETY

MSPL Limited believes in continuous training and development. In continuation of the same, a training programme was organized on 06.06.03. The programme covered 1) Accident Prevention 2) Electrical Safety 3) Personal Protective Equipment, and 4) Factory Legislations.



From L to R : Mr. Navneeth Mohan, Inspector of Factories, Mr. Shantamurthy, Retd. Safety Officer, Mr. D.C. Jagadish, Dy. Chief Inspector of Factories, Mr. Nagaraj, Safety Officer (Retd.), BEML, Mr. D. D. Vijaya Bhaskar



Staff of MSPL (Unit : Vijaya Oxygen)

The programme was conducted under the direct patronage of Shri D.C. Jagadish, Deputy Chief Inspector of Factories, Gulbarga and Shri Navneeth Mohan, Inspector of Factories, Bellary. The staff and employees of MSPL gained immense benefit from the said training programme.

"Genius is one percent inspiration and ninety nine percent perspiration"

NURTURING GENERATION NEXT – INSTITUTION OF GOLD MEDAL

MSPL Limited, as part of its Corporate Citizenship initiative, has instituted a Gold Medal for Outstanding Performance in Final Year Engineering in Proud Devaraya Institute of Technology, Hospet.



Mr. Amlandas Gupta, Industrial Production Engineer, receiving the Gold Medal from Mr. Shrenik N. Baldota, Executive Director, MSPL Limited, Hospet



From L to R : Mr. B. V. Basavaraj, Chairman, PDIT, Mr. Shrenik N. Baldota, Executive Director, MSPL Limited, Mr. Kalur Basavanna Goud, MP & President of V V Sangha, Mr. Guru Sidda Swamy, Joint Secretary, V V Sangha, Mr. Bhawaralji Nahar, Mr. Sivadas, Secretary, T. B. Board, Mr. Arvi Basavanna Gowd, Vice President, V V Sangha, Mr. Allam Doddappa, Secretary, V V Sangha

The Gold Medals were given to the deserving students on the Annual Day function held in the college premises on 22.04.03 by Shri Shrenik N. Baldota, Executive Director, MSPL Limited.

EFFECTIVE PERSONAL PRODUCTIVITY PROGRAMME – OUR CATALYST FOR GROWTH

Leadership is dynamic and is characterised by upward movement. At MSPL, we have already established leadership in Iron ore mining business. We have a strong need and desire to expand and diversify. We felt that we need to equip and develop our work force for the same. We found a way to do the same through the LMI's Effective Personal Productivity Programme. Thirty managers of MSPL have been trained and in turn these managers have spread the message of successful completion of goals to their associates.

We achieved this by a) Focussing on high pay-off activities b) Scheduling and planning each day c) Taking the process of goal-setting to all the team members resulting in a goal-directed team d) Effective delegation resulting in saving of 30-60 minutes a day to focus on high pay-off activities e) affirming and visualizing individual and team success.

The credit goes to the EPP programme, which, unlike any other lecture-based training programme, is practical and implementable. To get continued benefits we have formed few three-member teams, with one acting as a mentor. These teams meet on a regular basis to track the achievements of goals. This enhances commitment of the people to their goals and assures success to them.

The workforce at MSPL has undergone a metamorphosis, with this as our launching pad. At MSPL, we sincerely believe, ardently desire and will enthusiastically act to become a Rs. 500 crore company by 2005.



Sitting from L to R : Mr. Ashok Pattana Setti, Manager (Maint.), Mr. E. Shivaraj, Manager (QC), Mr. S. S. Varma, Vice President (M & L), Mr. Rahul N. Baldota, Executive Director, Mr. T. Ramakrishnan, Facilitator, Mr. K. Sitaram, Manager (Mines), Mr. T. Basheer Ahmed, Manager (PR). Standing from L to R : Mr. S. Srinivas, Sr. Geologist, Mr. D. D. Vijayabhaskar, Manager (Maint.), Mr. N. D. Prasad, Manager (Sales), Mr. B. S. Chandrashekar, Manager (Accounts), Mr. Swaminathan, Manager (HRD), Mr. Ajay Kumar Singh Gautham, Asst. Mines Manager, Mr. J. Srikanth, Asst. Mines Manager, Mr. Suresh Kumar, Manager (Exports)

"Accept the challenges, so that you may feel the exhilaration of victory"

WORLD EARTH DAY

All individuals and institutions have a responsibility to act as Trustees of Earth, seeking the choices in ecology, economics and ethics that will eliminate pollution, poverty and violence, foster peaceful progress, awaken the wonders of life, and realize the best potential for the future of the human adventure. To propagate the same, MSPL celebrated the World Earth Day on 22.04.03.



Nurturing of plants in progress



MSPL Staff

The World Earth Day celebrations included awareness creation through lecture and knowledge-sharing session held in the afforestation area in Vyasnakere Iron Ore Mines, and nurturing of plants by the employees.

ANTARCTICA COLD IN PUNE

The Bombay Natural History Society (BNHS), Mumbai, organised a photography exhibition "Frozen Frames" of Mr. Shrenik N. Baldota, Executive Director, MSPL Limited, between 20.05.03 and 22.05.03 at Pune. The Frozen Frames exhibition was inaugurated by Shri Atul Kirloskar and presided by Dr. Aditee Pant. The exhibition answered the question "How far will you go to explore the coldest, driest and loneliest Antarctic continent", through his 90-odd eye-catching photos.



From L to R: Dr. Satish Pandey, Mr. Shrenik N. Baldota, Dr. Aditee Pant, Mr. B. G. Deshmukh, Mr. Atul Kirloskar



Inaugurated by Sri. Atul Kirloskar, Chairman & Managing Director, M/s Kirloskar Oil Engines Ltd., Pune

The pictures are a visual delight that made the viewers feel the ecstasy of standing on the bow of a ship as it cuts through packed ice, 3-mtrs thick, stretching tens of kilometers, or the experience of a volcano blow out hot gases on a cool island stacked with ice or the joy of thousand penguins dancing to

the sound of the winds blowing at 180 kmph or the perspiration of trekking on slippery ice and rocky slopes as the seals chase – sweat from fear or fatigue. Words failed to express the expedition. Mr. Shrenik N. Baldota froze the Antarctic cold in his frames.

"No problem can stand the assault of sustained thinking"

SUSTAINABLE DEVELOPMENT AND CHANGE OF GUARD AT MEAI

"SUSTAINABLE DEVELOPMENT IN MINING INDUSTRY"—A workshop was organized by Mining Engineers Association of India (MEAI) on 14.06.03 in Hospet, to mark its Annual General Meeting, and installation of new President.



Mr. Meda Venkataiah, receiving the certificate from Mr. S. Jairam, Dy. Commissioner, Bellary

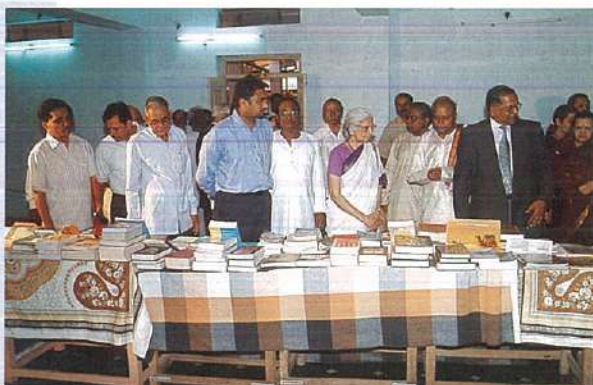


Mr. Narendrakumar A. Baldota, JMD, MSPL Limited, Hospet, installing the New President of MEAI, Mr. Meda Venkataiah

The Annual General Meeting was important to MSPL, as it bagged the Smt. Bala Tandon Award for its efforts towards conserving the environment, and as Shri Meda Venkataiah, Sr. Vice President (Mining), MSPL, took charge as President of MEAI for the period 2003-05.

CORPORATE CITIZENSHIP DONATION TO THEOSOPHICAL COLLEGE

MSPL seeks and meets every opportunity to help the society in Education, Health, Welfare etc. One such opportunity met is the donation made to the library of Theosophical College, Hospet.



A view of Smt. Vasanti Devi Baldota Library, Theosophical College, Hospet



Inauguration of Smt. Vasanti Devi Baldota Library at Theosophical College, Hospet — From L to R : Mr. Shrenik N. Baldota, Executive Director, MSPL Limited, Hospet, Prof. V. B. Coutinho, Ph. D., Vice Chancellor, Gulbarga University, Gulbarga, Dr. Kanwarpal, Registrar, Gulbarga University, Gulbarga, Mr. G. Shankar Gouda, Ex-MLA & Smt. U. G. Bhawaral Nahar, Theosophical Women's College, Dr. Smt. Radha Burnier, International President, The Theosophical Society, Adyar, Chennai. Mr. Bhupal Raghavendra Setty, Secretary, Hospet Theosophical Society, Hospet

MSPL donated Rs. 7 lakhs towards the construction of the library. This will benefit the 'generation next' to be in touch with the latest in their field and update their knowledge.

DONATION TO BELLARY BAR COUNCIL

MSPL donated Rs. One lakh to Bellary Bar Council on the occasion of its Centenary Celebrations.

"Every man is the architect of his own future"

WHEELS OF EFFICIENCY ROLL FASTER WITH NEW TATRAS



A view of the TATRA vehicles

To keep pace with enhanced target and improving efficiency, MSPL pressed into service TATRA vehicles of 30 ton capacity, in addition to the eight Volvos already working in the mines.

EMPLOYEE OF THE MONTH – MSPL

April 2003



R. Sriram Shastry

Mr. R. Sriram Shastry merits recognition for arranging two loads of diesel in odd hours under police security during transporters' strike. He ensured that our mine operations did not come to a stand still for want of diesel.

May 2003



M. Krishnappa Setty

Mr. M. Krishnappa Setty merits recognition for his extraordinary work in generating weigh-bridge movement report. He has done R&D work in taking movement sheet from 7 am to 7 am, which align with mine working hours, and also makes easy comparison with IPA readings.

June 2003



S. Khalandar



Rahamatulla

Mr. S. Khalandar and Mr. Rahamatulla merit recognition for their innovative work in making suitable water tankers for supply at Vys. Railway Station within 24 hours. This has helped in increasing the quality of our products and reward.

EMPLOYEE OF THE MONTH – RMMPL

April 2003



N. Laxman

Mr. N. Laxman merits recognition for his excellent maintenance skill resulting in reduction of breakdown hours of Crusher, Screens and Conveyors coupled with safety, consciousness, obedience, team work and punctuality.

May 2003



B.V. Srinivas

Mr. B.V. Srinivas merits recognition for his excellent skills in maintenance planning and execution displayed with disciplined leadership ability, resulting in effective plant utilization.

June 2003



B.S. Rizwan Ali

Mr. B.S. Rizwan Ali merits recognition for his skills in computerisation of all mine working data, store inventory data and easier processing for timely management of information and by his obedience and punctuality.

"Lack of money is no obstacle. Lack of an idea is an obstacle"

EYE CAMP



A view of the beneficiaries of the Eye Camp

About 80 patients were operated upon, for cataract, at the Eye Camp conducted during the first quarter. So far, 185 people of the villages in and around Hospet are benefited by this Eye Camp. The Eye Camps are conducted under the patronage of Abheraj Baldota Foundation by "Netralakshmi Vaidyalaya", Hospet.

NEWS FROM THE BLOOD BANK



A donor saving life

"Smt. Vasanti Devi Baldota Blood Bank"

renders yeomen services to the areas in and around Hospet. In the first quarter, it issued 335 units. In the previous financial year it issued 975 units. The service is round the clock and it attends to all emergency cases. This quarter the Blood Bank attended to Post Haemorrhage, Orthopaedic and Post-operative bleeding cases. The timely action of the Blood Bank saved the valuable lives of many a needy patient.

PERSONAL COLUMN

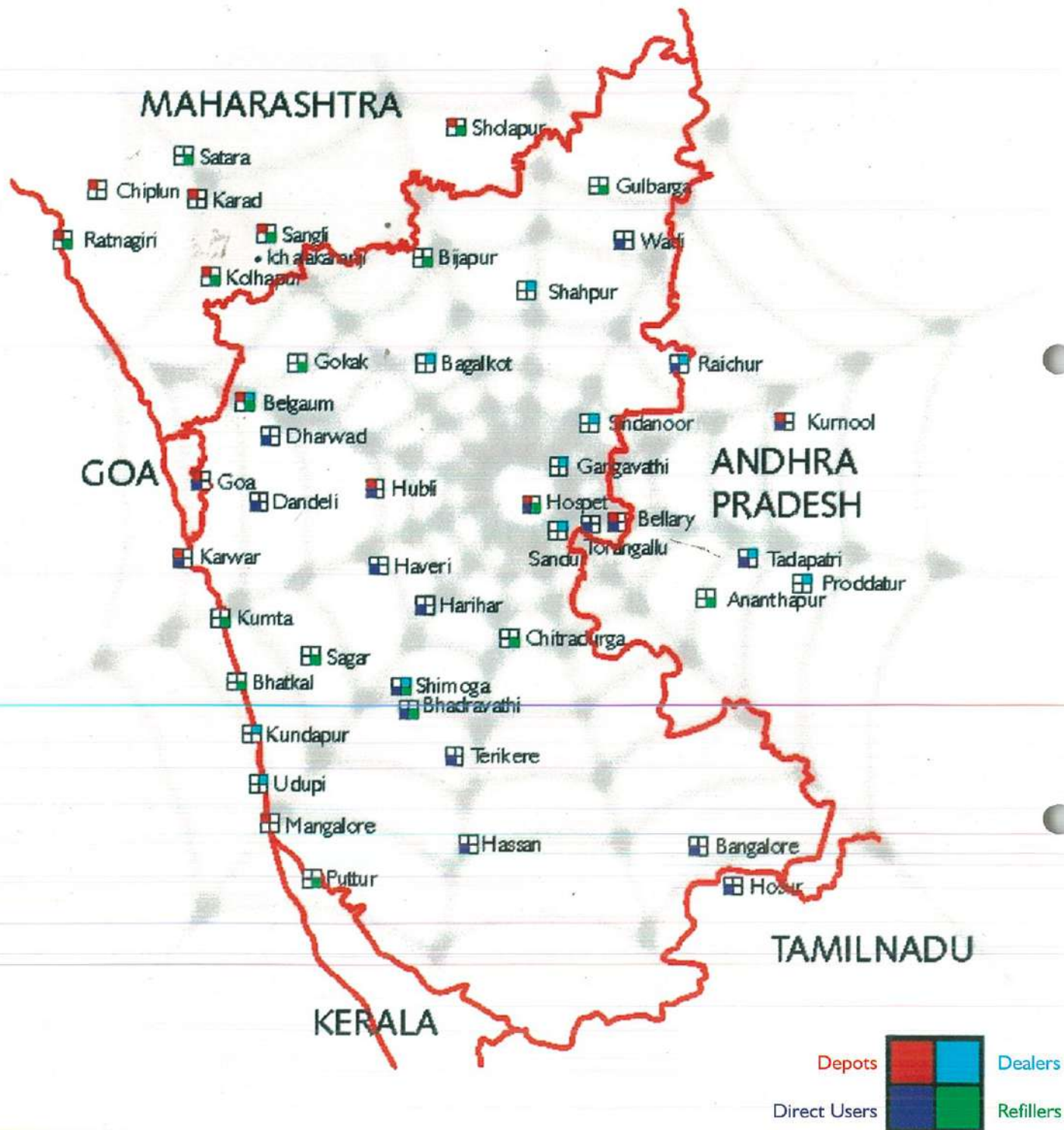
The staff and management of MSPL congratulate Mr. Chandra Reddy, S/o Mr. B. Krishna Reddy, on his receiving the Gold Medal from Shri T.N. Chaturvedi, Governor of Karnataka, on 17.04.03 for securing the First Rank in B.E. in Mining, from Visveswaraiah Technological University.

REPORT FROM OUR WEATHER STATION

MONTH	Average Wind Km/hr	Min. Temp. Degree Celsius	Max. Temp. Degree Celsius	Total Rainfall mm
APR - 2003	4.60	19.5	40.5	19.00
MAY - 2003	4.83	25.5	42.5	1.00
JUN - 2003	5.87	25.5	42.0	27.75

"Failure is the opportunity to begin again more intelligently"

Our network. For your profit.



Gas, when you want it and where you want it.
Saving on time & transport. For you.

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